ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS	7,267
NET VALUATION TAXABLE 2011	$2,956,695,866
MUNICODE	1342

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Rumson, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date		Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Eugene M Farrell

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Helen Graves, am the Chief Financial Officer, License# N0-323, of the Borough of Rumson, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature Helen Graves

Title Chief Financial Officer

Address 80 East River Road, Rumson, NJ 07760

Phone Number 732-842-3300

Fax Number 732-219-0714

Email hgraves@rumsonnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Rumson as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Eugene M Farrell
(Registered Municipal Accountant

Hutchins, Farrell, Meyer & Allison, PA
(Firm Name

912 Hwy 33, Suite 2
(Address)

Freehold, NJ 07728
(Address)

732-409-0800
(Phone Number)

732-866-9312
(Fax Number)

Certified by me

this 1st day of February, 2012

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Dennis Peras

Signature: Dennis M. Peras

Certificate #: 004770

Date: 2-10-12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Rumson

Chief Financial Officer: Helen Graves

Signature: Helen Graves

Certificate #: N0-323

Date: 3/16/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Borough of Rumson

Chief Financial Officer: Helen Graves

Signature: _____

Certificate #: N0-323

Date: _____

21-601079
Federal ID #

Borough of Rumson
Municipality

Monmouth
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: **December 31, 2011**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 92,861.74	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receeipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/10/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Rumson, County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Helen B. Graves

Title C.F.O.

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,956,472,184.

Robert J. Barnett
SIGNATURE OF TAX ASSESSOR

Rumson
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Assets		
Cash	15,668,301.10	
Change Fund	300.00	
Subtotal - Cash and Cash Equivalents	15,668,601.10	
Fully Reserved Receivables		
Taxes Receivable	463,982.57	
Sewer Charges Receivable	48,268.53	
Revenue Accounts Receivable	4,024.19	
Property Acquired for Taxes - Assessed Valuation	5,800.00	
Due from Animal Control	1,595.13	
Subtotal - Fully Reserved Receivables	523,670.42	
Deferred Charges		
Emergency Appropriation	25,000.00	
Total Debits / Credits THIS Sheet ONLY	16,217,271.52	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Liabilities			
Appropriation Reserves		805,088.07	
Encumbrances Payable		208,010.18	
Accounts Payable		16,361.43	
Due To Grant Fund		139,862.37	
Due To General Capital Fund		300,000.00	
Tax Overpayments		42,692.39	
Sewer Overpayments		4,220.51	
Drive-in Sanitation Overpayments		800.00	
Local District School Taxes Payable		4,005,214.76	
Regional High School Taxes Payable		3,787,060.18	
County Taxes Payables		69,956.53	
Prepaid Taxes		353,620.72	
Due to State of NJ - Marriage Licenses		125.00	
Due to State of NJ - UCC Training		5,206.88	
Due to State Seniors and Veterans		8,108.03	
Third Party Liens Payable		28.62	
Prior Year Construction Fee Payable		133.50	
Reserve for Master Plan		82.82	
Reserve for Revaluation		16,477.91	
Reserve for Tax Sale Premiums		100.00	
Reserve for Tax Appeals		463,937.02	
Subtotal - Cash Liabilities "C"		10,227,086.92	C
Reserve for Receivables		523,670.42	
Fund Balance		5,466,514.18	
Grand Total Debits / Credits	16,217,271.52	16,217,271.52	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash Account # 1	839.35	
Reserve for Expenditure		839.35
Grand Total Debits / Credits	839.35	839.35

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Assets		
Federal and State Grants Receivable	168,454.00	
Due From Current Fund	139,862.37	
Liabilities		
Encumbrance Payable		
Reserve for Federal and State Grants - Appropriated		274,652.24
Reserve for Federal and State Grants - Unappropriated		33,664.13
Grand Total Debits / Credits	308,316.37	308,316.37

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Dog Trust Fund		
Cash	28,152.93	
Due To State of NJ		7.80
Reserve for Expenditure		26,550.00
Due To Current Fund		1,595.13
Subtotal -	28,152.93	28,152.93
Recreation Trust Fund		
Cash	223,846.25	
Fund Balance - Recreation		223,846.25
Subtotal - Recreation Trust Fund	223,846.25	223,846.25
Trust Other		
Cash - Other	2,585,046.10	
Payroll Tax Payable SUI		2,981.86
Reserve for:		
Special Assessment		2,613.00
Engineering and Escrow Deposits		495,540.52
Outside Employment		31,668.65
Forfeited Funds		423.67
Street Openings		16,000.00
Miscellaneous Other Expenses		19,354.28
Pension		11,131.48
Cafeteria		1,240.16
Unemployment		92,855.64
POAA		1,326.67
Public Defender		2,453.00
Cash Bonds		30,580.00
C.O.A.H.		1,658,279.85
Sick Leave		206,932.50
DARE		10,664.82
Uniform Fire Safety		1,000.00
Subtotal - Other Trust Fund	2,585,046.10	2,585,046.10
Grand Total Debits / Credits	2,837,045.28	2,837,045.28

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010.....(1)	$	n/a
	x	25%
(2)	$	n/a
Municipal Public Defender Trust Cash Balance December 31, 2011 .....(3)	$	2,453.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ...	$	2,453.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Helen Graves
Signature:	Helen Graves
Certificate #:	N0-323
Date:	2/10/12

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Recreation Commission	249,437.84	336,782.70	362,734.29	223,486.25
2.	Pension System	11,131.48	1,469,806.00	1,469,806.00	11,131.48
3.	State Unemployment	120,229.51	6,892.97	34,266.84	92,855.64
4.	Forfeited Funds	420.50	7.63	4.46	423.67
5.	Engineering and Escrow Deposit	472,450.28	57,116.70	34,026.46	495,540.52
6.	Reserve for Street Openings	18,000.00	13,169.20	15,169.20	16,000.00
7.	P.O.A.A. Fees	1,259.42	180.00	112.75	1,326.67
8.	Public Defender	2,553.00	110.00	210.00	2,453.00
9.	Reserve for Cash Bond	52,777.50	14,000.00	36,197.50	30,580.00
10.	Outside Work - PD	7,089.90	35,505.25	10,926.50	31,668.65
11.	Miscellaneous - Other	19,354.28	0.00	0.00	19,354.28
12.	Special Assessment	2,613.00	0.00	0.00	2,613.00
13.	Payroll Taxes Payable	2,981.86	0.00	0.00	2,981.86
14.	Reserve for Sick Leave	206,263.04	6,269.46	5,600.00	206,932.50
15.	Reserve for C.O.A.H.	1,398,067.91	260,211.94		1,658,279.85
16.	Reserve for DARE	7,666.56	4,383.84	1,385.58	10,664.82
17.	Reserve for Cafeteria	1,321.30	4,291.24	4,372.38	1,240.16
18.	Reserve for Uniform Fire Safety	0.00	1,000.00		1,000.00
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
31.					-
32.					-
33.					-
34.					-
35.					-
	Totals:	2,573,617.38	2,209,726.93	1,974,811.96	2,808,532.35

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
Not Applicable								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxxxx
Bonds and Notes Authorized by Not Issued	xxxxxxxxxxxx	
Cash and Investments	2,285,877.51	
Deferred Charges to Future Taxation		
Funded	13,275,246.74	
Unfunded	3,475,000.00	
Due From Current Fund	300,000.00	
Due To State of New Jersey		133.00
Bond Anticipation Notes Payable		3,475,000.00
Serial Bonds Payable		12,636,000.00
Encumbrances Payable		583,551.33
Green Acre Loans Payable		639,246.74
Capital Improvement Fund		642,495.77
Improvement Authorizations		
Improvements - Funded		785,900.05
Improvements - Unfunded		431,816.80
Retainage due to Contractors		84.00
Reserve to Pay Bonds or Notes		75,000.00
Fund Balance		66,896.56
Grand Totals	19,336,124.25	19,336,124.25

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,537,447.65	12,233,451.37	102,297.92	15,668,601.10
Trust - Assessment				-
Trust - Dog License		32,600.29	4,447.36	28,152.93
Trust - Other	8,179.46	2,610,685.27	33,818.63	2,585,046.10
Capital - General	23,788.00	5,767,605.88	3,505,516.37	2,285,877.51
Water (N/A) - Operating				-
Water (N/A) - Capital				-
Water (N/A) Utility - Assessment Trust				-
Public Assistance **		839.35		839.35
Garbage District				-
				-
Recreation Trust Fund	90.00	233,256.47	9,860.22	223,486.25
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	3,569,505.11	20,878,438.63	3,655,940.50	20,792,003.24

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Eugene M Farrell Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Rumson-Fair Haven Bank	12,233,451.37
Subtotal - Current Fund	12,233,451.37
General Capital Fund	
Rumson-Fair Haven Bank	4,799,407.54
Rumson-Fair Haven Bank	968,198.34
Subtotal - General Capital Fund	5,767,605.88
Dog License Fund	
Rumson-Fair Haven Bank	32,600.29
Subtotal - Dog License Fund	32,600.29
Public Assistance Trust Fund	
Rumson-Fair Haven Bank	839.35
Subtotal - Public Assistance Trust Fund	839.35
Other Trust Fund	
Rumson-Fair Haven Bank	13,240.66
Rumson-Fair Haven Bank	112,036.96
Rumson-Fair Haven Bank	15,070.55
Rumson-Fair Haven Bank	799,728.60
Wells Fargo	1,658,279.85
Rumson-Fair Haven Bank	423.67
Rumson-Fair Haven Bank	10,664.82
Rumson-Fair Haven Bank	1,240.16
Subtotal - Other Trust Fund	2,610,685.27
Recreation Trust Fund	
Rumson-Fair Haven Bank	233,256.47
Grand Total - details of "Cash on Deposit"	20,878,438.63

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Transferred From Unappropriated Grant		Balance Dec. 31, 2011
State of New Jersey						-
Safe Neighborhood Program	28.00					28.00
Drunk Driving Enforcement Grant						-
Clean Communities Program		13,741.87	13,741.87			-
Alcohol Education & Rehabilitation Grant		809.02	809.02			-
Recycling Tonnage Grant		41,060.09		41,060.09		-
FY'08 Assistance to Firefighter Grant	1,426.00					1,426.00
NJ Forrestry - BSF Grant	7,000.00					7,000.00
NJ DOT Grant - Blackpoint Horseshoe		160,000.00				160,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	8,454.00	215,610.98	14,550.89	41,060.09	0.00	168,454.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations		Transferred From Encumbrances Payable	Expended			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Pot Hole Program	1,779.33							1,779.33
N.J. Transportation Trust Grant	57,503.32							57,503.32
Emergency Road Repair Aid	8,123.26							8,123.26
Recycling Tonnage Grant	34,288.73	41,060.09			75,348.82			-
DWI Grant	593.24							593.24
Drunk Driving Enforcement Fund	1,872.55				1,872.55			-
Alcohol Education and Rehabilitation	8,358.36		809.02		1,732.00			7,435.38
Body Armor	2,755.50							2,755.50
Clean Communities	26,203.36		13,741.87	100.00	13,908.37			26,136.86
Emergency Operations Planning	610.72							610.72
Stormwater Grant	7,962.63							7,962.63
Handicapped Recreation Opportunities	16.00							16.00
NJ State Police - 2004 Exercise Pass								-
Through Grant	310.00							310.00
FY'08 Firefigher Assistants Grant	1,426.00							1,426.00
Green Communities Grant								-
BSF- NJ Forestry Council								-
NJ DOT - Blackpoint Horseshoe			160,000.00					160,000.00
								-
								-
								-
Totals	151,803.00	41,060.09	174,550.89	100.00	92,861.74	0.00	0.00	274,652.24

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	41,060.09	41,060.09			21,813.12			21,813.12
Body Armor Grant					1,863.32			1,863.32
OEM Joint Grant w/ Sea Bright					9,987.69			9,987.69
								-
								-
								-
								-
								-
								-
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								-
								-
								-
								-
								-
								-
								-
								-
Grand Totals	41,060.09	41,060.09	0.00	0.00	33,664.13	0.00	0.00	33,664.13

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	4,005,213.76
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	xxxxxxxxxx	1,835,174.03
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	13,840,220.00
Levy Calendar Year 2011		xxxxxxxxxx	-
Paid		13,840,219.00	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	4,005,214.76	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 -2011)	85004-00	1,835,174.03	xxxxxxxxxx
		19,680,607.79	19,680,607.79

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxxxxx	
2011 Levy	81105-00	xxxxxxxxxx	-
Interest Earned		xxxxxxxxxx	-
Expended		-	xxxxxxxxxx
Balance December 31, 2011	85046-00	-	xxxxxxxxxx
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	-
Levy Calendar Year 2011		xxxxxxxxxx	-
Paid		-	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00	-	xxxxxxxxxx
		0.00	0.00

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

Rumson-Fair Haven Regional High School

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	3,787,060.25
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	xxxxxxxxxx	1,625,435.21
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	11,205,844.26
Levy Calendar Year 2011		xxxxxxxxxx	-
Paid		11,205,844.33	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	3,787,060.18	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00	1,625,435.21	xxxxxxxxxx
		16,618,339.72	16,618,339.72

#Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	70,582.18
			-
2011 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	8,698,125.33
County Library	80003-04	xxxxxxxxxx	496,000.08
County Health		xxxxxxxxxx	-
County Open Space Preservation		xxxxxxxxxx	522,663.63
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	69,956.53
			-
Paid		9,787,371.22	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
County Taxes		-	xxxxxxxxxx
Due County for Added & Omitted Taxes		69,956.53	xxxxxxxxxx
		9,857,327.75	9,857,327.75

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2011		80003-06	xxxxxxxxxx	
2011 Levy (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	-	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	-	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00	-	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
N/A		-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
Total 2011 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08	-	xxxxxxxxxx
Balance December 31, 2011		80003-09	-	xxxxxxxxxx
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2011	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2011	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2011	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2011	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,577,600.00	1,577,600.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		3,272,046.88	3,470,519.45	198,472.57
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Tot Totals from Sheet 17a		174,550.89	174,550.89	-
				-
Total Miscellaneous Revenue Anticipated	80103-	3,446,597.77	3,645,070.34	198,472.57
Receipts from Delinquent Taxes	80104-	340,000.00	330,162.12	(9,837.88)
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	9,808,212.16	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	9,808,212.16	10,070,465.02	262,252.86
		15,172,409.93	15,623,297.48	450,887.55

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	44,211,038.68
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	13,840,220.00	xxxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxxx
Regional High School Tax	80110-00	11,205,844.26	xxxxxxxxxx
County Taxes	80111-00	9,716,789.04	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	69,956.53	xxxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	692,236.17
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	10,070,465.02	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
		44,903,274.85	44,903,274.85

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)
Miscelllaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities Program	13,741.87	13,741.87	-
NJ Department of Transportation - Blackpoint Road	160,000.00	160,000.00	-
Alcohol Education/Rehabiliation Program	809.02	809.02	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Totals (to Sheet 17)	174,550.89	174,550.89	0.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	14,997,859.04
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	174,550.89
Appropriated for 2011 (Budget Statement Item 9)		80012-03	15,172,409.93
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item9)		80012-04	25,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	15,197,409.93
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	15,197,409.93
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	13,693,320.88	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	692,236.17	
Reserved	80012-10	805,088.07	
Total Expenditures		80012-11	15,190,645.12
Unexpended Balances Canceled (see footnote)		80012-12	6,764.81

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	198,472.57
Delinquent Tax Collections	80013-02	xxxxxxxxxx	-
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	262,252.86
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxx	6,764.81
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	142,578.11
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	45,615.58
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxx	682,553.36
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxx	3,717.36
Statutory Excess - Dog Fund		xxxxxxxxxx	1,595.13
Cancel Prior Years Accounts Payable		xxxxxxxxxx	1,948.98
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2011	80013-07	3,460,609.24	xxxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxxx	3,460,609.24
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	9,837.88	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2011	80013-12	1,595.13	xxxxxxxxxx
Refund of Prior Year Revenue		6,686.14	xxxxxxxxxx
Refund of Police Receipts		1,505.00	xxxxxxxxxx
Prior Year Senior Citizens Disallowed		2,000.00	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,323,874.61	xxxxxxxxxx
		4,806,108.00	4,806,108.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
NSF Check Fees	340.00
P/Y Budget Refund	4,296.62
Copy Fees	25.01
FEMA Receipts	91,885.15
DMV Inspection Fees	3,336.50
Outside Work Admin Fee	29,576.25
Miscellaneous	10,608.58
Senior Citizens Admin Fee	1,005.00
Police Receipts from Trust	1,505.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 142,578.11

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	5,720,239.57
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	1,323,874.61
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	1,577,600.00	xxxxxxxxxx
5. Amount Appropriated in the 2011 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	5,466,514.18	xxxxxxxxxx
		7,044,114.18	7,044,114.18

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	15,668,601.10
Investments		80014-07	
Sub Total			15,668,601.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	10,227,086.92
Cash Surplus		80014-09	5,441,514.18
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	25,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	25,000.00
		80014-15	5,466,514.18

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	44,586,973.82
	or			
	(Abstract of Ratables)		82113-00	-
2.	Amount of Levy Special District Taxes		82102-00	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	4,566.11
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	315,916.53
5a.	Subtotal 2011 Levy		44,907,456.46	
5b.	Reductions due to tax appeals**		-	
5c.	Total 2011 Tax Levy		82106-00	44,907,456.46
6.	Transferred to Tax Title Liens		82107-00	
7.	Transferred to Foreclosed Property		82108-00	
8.	Remitted, Abated or Canceled		82109-00	250,792.67
9.	Discount Allowed		82110-00	
10.	Collected in Cash: In 2010	82121-00	355,994.07	
	In 2011 *	82122-00	43,804,294.61	
	R.E.A.P. Revenue	82124-00	-	
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	50,750.00	
	Total To Line 14	82111-00	44,211,038.68	
11.	Total Credits			44,461,831.35
12.	Amount Outstanding December 31, 2011		83120-00	445,625.11

13. Percentage of Cash Collections to Total 2011 Levy (Item 10 divided by Item 5c) is: 98.44% (82112-00) Note A

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a ☐

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	44,211,038.68
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	44,211,038.68

Note A: In showing the above percentage the following should be noted: Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	6,608.03
2. Sr. Citizens Deductions Per Tax Billings	4,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	46,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed by Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxxxxx	2,000.00
9. Received in Cash from State	xxxxxxxxxx	50,250.00
10. Veterans Deductions Disallowed by Tax Collector		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	8,108.03	xxxxxxxxxx
	58,858.03	58,858.03

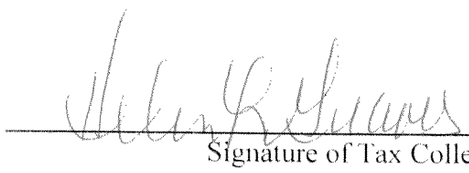
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	4,500.00
Line 3	46,000.00
Line 4, 5	250.00
Sub-Total	50,750.00
Less: Line 7	0.00
To Item 10, Sheet 22	50,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	-
Taxes Pending Appeal		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Transferred from Appropriation Reserves			463,937.02
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2011		463,937.02	xxxxxxxxxx
Taxes Pending Appeal *	463,937.02	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		463,937.02	463,937.02

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011



Signature of Tax Collector

TE153
License #

2/10/12
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			346,519.58	xxxxxxxxxx
A. Taxes	83102-00	346,519.58	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00		xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	-
B. Tax Title Liens	83109-00		xxxxxxxxxx	-
4. Added Taxes	83110-00		2,000.00	xxxxxxxxxx
5. Added Tax Title Liens	83111-00		-	xxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	348,519.58
8. Totals			348,519.58	348,519.58
9. Balance Brought Down			348,519.58	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	330,162.12
A. Taxes	83116-00	330,162.12	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2011 Tax Sale	83118-00		-	xxxxxxxxxx
12. 2011 Taxes Transferred to Liens	83119-00		-	xxxxxxxxxx
13. 2011 Taxes	83123-00		445,625.11	xxxxxxxxxx
14. Balance December 31, 2011			xxxxxxxxxx	463,982.57
A. Taxes	83121-00	463,982.57	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	-	xxxxxxxxxx	xxxxxxxxxx
15. Totals			794,144.69	794,144.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No.9) is **94.73%**

17. Item No. 14 multiplied by percentage shown above is **$ 439,543.36** (83125-00) and represents the maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	5,800.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2011		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxxxxx	5,800.00
		5,800.00	5,800.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	-
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxxxxxx	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2011	84120-00		xxxxxxxxxx
21. 2011 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	-
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxxxxxx	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2011 - (84125-00)

Realized in 2011 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	$	$	$ 25,000.00	$ 25,000.00
2. Emergency Authorization - Schools	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -
11.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

NONE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$
6.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2012
1.				$	
2.				$	
3.				$	
4.				$	
5.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 Budget.

NOT APPLICABLE

Borough Of Rumson [Code 1342], Monmouth County - AFS CY 2011

Sheet 29

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 Budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	13,861,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,225,000.00	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	12,636,000.00	xxxxxxxxxx	
		13,861,000.00	13,861,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	$ 1,274,000.00
2012 Interest on Bonds *		80033-06	511,678.50	

ASSESSMENT SERIAL BONDS — NOT APPLICABLE

Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10	-	xxxxxxxxxx	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	$ -
2012 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 511,678.50

LIST OF BONDS ISSUED DURING 2011 — NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

~~(COUNTY)~~(MUNICIPAL) _____ LOAN

NOT APPLICABLE		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	-	xxxxxxxxxx	
		-	-	
2012 Loan Maturities			80033-05	$ -
2012 Interest on Loans			80033-06	$ -
Total 2012 Debt Service for	Loan		80033-13	$ -

Green Acres LOAN				
Outstanding January 1, 2011	80033-07	xxxxxxxxxx	676,901.57	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	37,654.83	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10	639,246.74	xxxxxxxxxx	
		676,901.57	676,901.57	
2012 Loan Maturities			80033-11	$ 38,411.69
2012 Interest on Loans			80033-12	$ 12,593.83
Total 2012 Debt Service for Green Acres Loan			80033-13	$ 51,005.52

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04		$ -	
2012 Interest on Bonds *	80034-05		$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	-	XXXXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034-10		$ -	
2012 Bond Maturities - Serial Bonds	80034-11			$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5. _____		$ -	$ -
6. _____		$ -	$ -
7. _____		$ -	$ -

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Property Acquisition	857,142.00	09/29/08	389,778.47	09/15/12	1.500%	4,933.90	4,385.00	09/15/12
2. Various Roads, Sidewalks	809,524.00	06/16/10	980,952.00	09/15/12	1.500%		11,035.71	09/15/12
3. New Borough Hall	952,376.00	06/16/10	952,380.95	09/15/12	1.500%		10,714.28	09/15/12
4. Various Roads, Sidewalks	56,653.58	06/14/11	56,653.58	09/15/12	1.500%		637.34	09/15/12
5. Various Improvements	1,095,235.00	06/14/11	1,095,235.00	09/15/12	1.500%		12,321.38	09/15/12
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	3,770,930.58	XXXXXXXXXX	3,475,000.00	XXXXXXXXXX	XXXXXXXXXX	4,933.90	39,093.71	XXXXXXXXXX

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	-	-	-
		80051-01	80051-02

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2011		2011	Transferred From	Expended	Authorizations	Balance - December 31, 2011	
Code No	*Purpose*	Funded	Unfunded	Authorizations	Encumbrances Payable		Canceled	Funded	Unfunded
04/06/2000	Various Improvements				2,487.00			2,487.00	-
04/05/2001	Various Improvements				7,713.00			7,713.00	-
4/4/2002	Various Improvements	2,540.00						2,540.00	-
3/6/2003	Various Improvements	1,400.01				1,118.00		282.01	-
4/15/2004	Various Improvements	414,788.69			750.00	28,798.80		386,739.89	-
4/15/2004	Various Improvements	10,803.65						10,803.65	-
5/5/2005	Various Improvements	112,914.92				17,189.92		95,725.00	-
8/3/2006	Acquisition of First Aid Equipment	2,698.25						2,698.25	-
5/25/2006	Various Improvements	83,299.90			7,614.74	24,335.62		66,579.02	-
8/17/2006	Office of Emergency Management Equipment	16,735.00			7,020.35	12,844.00		10,911.35	-
3/29/2007	Various Improvements		180,083.55		203,648.05	326,492.60		39,969.29	17,269.71
8/30/2007	Acquisition of Fire Dept Gear & Equipment	2,275.74						2,275.74	-
6/5/2008	Various Improvements		36,388.01			36,388.01		-	-
3/2/2009	Acquisition and/or Installation of Equipment	40,903.57			1,989.78	6,278.87		36,614.48	-
10/13/2009	Various Improvements	8,572.00	171,428.00		237,799.64	175,464.44		91,269.11	151,066.09
10/26/2010	Police Equipment	30,000.00				24,607.24		5,392.76	-
04/26/2011	Acquisition of Police and DPW Vehicles & Equipment			275,000.00		251,100.50		23,899.50	-
05/16/2011	Various Improvements			1,150,000.00		886,519.00		-	263,481.00
								-	-
								-	-
								-	-
Totals		726,931.73	387,899.56	1,425,000.00	469,022.56	1,791,137.00	-	785,900.05	431,816.80

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	xxxxxxxxxx	383,232.19
Received from 2011 Budget Appropriations *	80031-02	xxxxxxxxxx	300,000.00
Received from 2010 Budget Appropriation Reserves		xxxxxxxxxx	325,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Various Improvements Ord. date 6/5/08 amended by Ord# 11-009		35,971.42	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	329,765.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80031-05	642,495.77	xxxxxxxxxx
		1,008,232.19	1,008,232.19

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	80030-03	XXXXXXXXXX	
	N/A		
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Acquisition of Police & DPW Vehicles & Equipment	275,000.00	275,000.00	275,000.00	CIF
Various Improvements	1,150,000.00	1,095,235.00	54,765.00	CIF
Various Improvements Amended by Ord 11-009		(35,971.42)	35,971.42	CIF
Total 80032-00	1,425,000.00	1,334,263.58	365,736.42	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	40,763.56
Premium on Sale of Bonds		xxxxxxxxxx	26,133.00
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2011	80029-04	66,896.56	xxxxxxxxxx
		66,896.56	66,896.56

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 — $ -

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) — $ -

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 — $ -

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement — $ -

5. Total of 3 and 4 - Gross Appropriation — $ -

6. Less Amount of Special Trust Fund to be Used — $ -

7. Net Appropriation Required — $ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 44,907,456.46

2. Amount of Item 1 Collectetd in 2011 (*) $ 44,211,038.68

3. Seventy (70) percent of Item 1 $ 31,435,219.52

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011 ?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: **NO**

D.

1. Cash Deficit 2010 $ -

2. 4% of 2010 Tax Levy for all puposes:

   Levy -- $ 44,542,777.33 = $ 1,781,711.09

3. Cash Deficit 2011 $ -

4. 4% of 2011 Tax Levy for all puposes:

   Levy -- $ 44,907,456.46 = $ 1,796,298.26

E.

Unpaid	2010	2011	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ 69,956.53	$ 69,956.53
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ 7,792,274.94	$ 7,792,274.94

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable"".

INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2011 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements-Municipal
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2011
38.	General Capital Surplus, Bond Convenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
	UTILITIES ONLY
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2010 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2011; Utility Capital Surplus