

17-007

AN ORDINANCE TO APPROPRIATE FUNDS FOR
VARIOUS CAPITAL PROJECTS
AND THE APPROPRIATION OF THE COST THEREOF.

BE IT ORDAINED by the Mayor and Council of the Borough of Rumson, County of Monmouth, State of New Jersey that:

SECTION 1. The Borough shall be authorized to undertake the following improvement projects:

- A. Borough Hall Equipment & Upgrades
- B. Park Improvements

SECTION 2. That the funding toward said improvements be made for a sum not to exceed One Hundred Fifty Thousand and 00/100 (\$150,000.00) Dollars allocated as follows:

- A. Borough Hall Equipment & Upgrades.....\$100,000.00
- B. Park Improvements.....\$50,000.00

SECTION 3. That funding toward the aforementioned projects be made for a sum not to exceed One Hundred Fifty Thousand and 00/100 (\$150,000.00) Dollars or so much thereof as necessary to carry out the terms of this ordinance be and the same is hereby appropriated and dedicated from the Capital Improvement Fund for the purpose of making the aforementioned improvements and acquisitions and paying the expenses in connection therewith.

SECTION 4. This ordinance shall take effect upon its passage and publication according to law.

Introduced: May 16, 2017.

Passed and Approved: June 13, 2017.