



State of New Jersey Local Government Services

Year: 2021 **Municipal User Friendly Budget**

MUNICIPALITY: 1342 Rumson Borough - County of Monmouth

Municode: 1342

Website: www.RumsonNJ.Gov

Phone Number:

Mailing Address:

Filename: 1342_fba_2021.xlsm

Adopted

Email the UFB if not using Outlook

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
JOSEPH	K	HEMPHILL	12/31/2023	MAYOR@RUMSONNJ.GOV

Chief Administrative Officer

THOMAS	S	ROGERS		TROGERS@RUMSONNJ.GOV
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Chief Financial Officer

HELEN	L	GRAVES		HGRAVES@RUMSONNJ.GOV
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Municipal Clerk

THOMAS	S	ROGERS		TROGERS@RUMSONNJ.GOV
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Registered Municipal Accountant

ROBERT	W	ALLISON		BALLISON@HFACPAS.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JOHN	J	CONKLIN, III	12/31/2021	JCONKLIN@RUMSONNJ.GOV
SARAH		POMPHREY	12/31/2021	SPOMPHREY@RUMSONNJ.GOV
LAURA	R	ATWELL	12/31/2022	LATWELL@RUMSONNJ.GOV
JAMES	C	KINSBERRY	12/31/2022	CKINGSBERRY@RUMSONNJ.GOV
GARY		CASAZZA	12/31/2023	GCASAZZA@RUMSONNJ.GOV
ROBERT		SWIKART	12/31/2023	RSWIKART@RUMSONNJ.GOV

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.325	\$12,786,090.71	22.68%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.460	\$18,103,124.00	32.11%	\$0.00
Regional School District	0.367	\$14,451,437.00	25.64%	\$0.00
County Purposes	0.236	\$9,273,390.29	16.45%	\$0.00
County Library	0.017	\$674,967.45	1.20%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.028	\$1,082,819.73	1.92%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2020 Budget)	1.433	\$56,371,829.18	100.00%	\$0.00

Total Taxable Valuation as of October 1, 2020 \$4,037,537,857.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$1,513,770.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate			
Prior Year	Current Year	% Change (+/-)	
0.325	0.323	-0.62%	

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$12,786,090.71	\$13,023,718.25	1.86%	\$237,627.54

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$4,889.48	#DIV/0!	\$4,889.48

Sheet UFB-1

	Current Year 2021 Budget Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax		ACTUAL	\$13,023,718.25
Municipal Library			
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District		ACTUAL	\$18,800,648.00
Regional School District		ACTUAL	\$14,728,336.00
County Purposes		ESTIMATED	\$9,505,225.05
County Library		ESTIMATED	\$691,841.64
County Board of Health			
County Open Space		ESTIMATED	\$1,109,890.22
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$57,859,659.16

Revenue Anticipated, Excluding Tax Levy	6,493,553.91
Budget Appropriations, before Reserve for Uncollected Taxes	18,360,078.98
Total Non-Municipal Tax Levy	\$44,835,940.91
Amount to be Raised by Taxes - Before RUT	\$56,702,465.98
Reserve for Uncollected Taxes (RUT)	\$1,157,193.18
Total Amount to be Raised by Taxes	\$57,859,659.16

% of Tax Collections used to Calculate RUT 98.00%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2020	56,210,039.27
Total Tax Levy, CY 2020	56,671,149.08
% of Taxes Collected, CY 2020	99.19%
Delinquent Taxes - December 31, 2020	\$453,760.05

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-3.88%	(\$108,521.00)	\$2,800,000.00	\$2,691,479.00	\$2,691,479.00							
08	Local Revenue	-8.10%	(\$151,066.80)	\$1,865,322.42	\$1,714,255.62	\$1,714,255.62							
09	State Aid (without offsetting appropriation)	0.00%	\$0.01	\$660,672.99	\$660,673.00	\$660,673.00							
08	Uniform Construction Code Fees	-10.30%	(\$34,458.00)	\$334,458.00	\$300,000.00	\$300,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	9.65%	\$42,947.10	\$444,991.99	\$487,939.09	\$487,939.09							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$19,844.96	\$0.00	\$44,997.96							
10	Public and Private Revenue	126.75%	\$25,153.00	\$198,762.91	\$194,209.24	\$194,209.24							
08	Other Special Items	-2.29%	(\$4,553.67)	\$716,252.47	\$400,000.00	\$400,000.00							
15	Receipts from Delinquent Taxes	-44.15%	(\$316,252.47)										
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-6.83%	(\$954,157.08)	\$13,977,875.33	\$13,023,718.25	\$13,023,718.25							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.14%	(\$1,500,908.91)	\$21,018,181.07	\$19,517,272.16	\$19,517,272.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	8.30	1.88%	\$29,634.00	\$1,579,599.00	\$1,609,233.00	\$1,609,233.00								
21	Land-Use Administration	0.50	35.36%	\$33,268.00	\$94,081.00	\$127,349.00	\$127,349.00								
22	Uniform Construction Code	1.86	-23.11%	(\$75,273.00)	\$325,680.00	\$250,407.00	\$250,407.00								
23	Insurance		-1.76%	(\$33,933.00)	\$1,931,563.00	\$1,897,630.00	\$1,897,630.00								
25	Public Safety	21.00	3.41%	\$94,621.83	\$2,776,033.47	\$2,870,655.30	\$2,869,173.18	\$1,482.12							
26	Public Works	20.00	4.20%	\$103,966.79	\$2,475,191.07	\$2,579,157.86	\$2,536,225.50	\$42,932.36							
27	Health and Human Services	0.30	2.15%	\$1,720.00	\$80,042.00	\$81,762.00	\$81,762.00								
28	Parks and Recreation	1.50	15.44%	\$22,451.00	\$145,449.00	\$167,900.00	\$167,900.00								
29	Education (Including Library)		0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00								
30	Unclassified		-38.76%	(\$62,500.00)	\$161,250.00	\$98,750.00	\$93,750.00	\$5,000.00							
31	Utilities and Bulk Purchases		-3.60%	(\$87,780.00)	\$2,440,475.00	\$2,352,695.00	\$2,352,695.00								
32	Landfill / Solid Waste Disposal		3.94%	\$25,000.00	\$635,000.00	\$660,000.00	\$660,000.00								
35	Contingency		0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures		4.04%	\$53,156.13	\$1,315,437.21	\$1,368,593.34	\$1,368,593.34								
37	Shared Services		#DIV/0!	\$0.00		\$0.00									
42	Shared Services	3.14	8.30%	\$29,259.56	\$352,407.44	\$381,667.00	\$381,667.00								
43	Court and Public Defender	0.50	4.81%	\$3,837.48	\$79,831.00	\$83,668.48	\$83,668.48								
44	Capital		0.00%	\$0.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00								
45	Debt		-0.79%	(\$14,007.00)	\$1,764,618.00	\$1,750,611.00	\$1,750,611.00								
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00									
48	Debt - Type I School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		-17.89%	(\$252,102.55)	\$1,409,295.73	\$1,157,193.18	\$1,157,193.18								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
	Total	\$7,710		\$-0.65%	(\$128,680.76)	\$19,645,952.92	\$19,517,272.16	\$19,467,857.68	\$49,414.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
	X				Sewer Authority Share of Cost		Still waiting for confirmation for 2021, appropriating same as 2020. Unknown what 2022 will be.
	X				PERS		Although 2021 increased 5.73%. Unknown what 2022 will be
	X				PFRS		2021 5.04% increase, Unknown what 2022 will be

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	50	\$37,194,900.00	0.92%
2 Residential	2,532	\$3,832,861,700.00	94.93%
3A/3B Farm	14	\$19,929,100.00	0.49%
4A Commercial	67	\$145,210,700.00	3.60%
4B Industrial			0.00%
4C Apartments	1	\$1,102,200.00	0.03%
5A/5B Railroad			0.00%
6A/6B Business Personal Property		\$1,239,257.00	0.03%
Total	2,664	\$4,037,537,857.00	100.00%

Average Ratio (%), Assessed to True Value 100.00%
 Equalized Valuation, Taxable Properties \$4,037,537,857.00

Total # of property tax appeals filed in 2020	County Tax Board	163.00
	State Tax Court	56.00
Number of 2020 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		38.00
Amount paid out by municipality for tax appeals in 2020		\$29,224.62

Property Tax Assessments - Exempt Properties (October 1, 2020 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$67,556,100.00	33.14%
15B Other Schools	1	\$20,209,100.00	9.91%
15C Public Property	53	\$75,074,900.00	36.83%
15D Church and Charities	7	\$34,641,100.00	16.99%
15E Cemeteries & Graveyards	1	\$117,600.00	0.06%
15F Other Exempt	6	\$6,266,400.00	3.07%
Total	70	\$203,865,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 5.05%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billied In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billied In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billied In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billied In Full 2020 Total Tax Rate	
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - GRAND TOTAL					
0.00					0.00					0.00					0.00					
0.00					\$0.00					\$0.00					\$0.00					
0.00					\$0.00					\$0.00					\$0.00					

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	7.00		1,170,032.90	\$899,884.00		\$139,024.39	\$67,218.03	\$63,906.48
Police Officers (Including Superior Officers)	16.00		2,387,861.23	\$1,905,328.00	\$140,000.00	\$53,608.60	\$259,267.37	\$29,657.26
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	34.10	58.92	3,767,159.49	\$2,599,701.00	\$191,067.00	\$320,880.80	\$450,714.99	\$204,795.70
All Other Non-Union Employees not listed above			0.00					
Totals	57.10	58.92	7,325,053.62	\$5,404,913.00	\$331,067.00	\$513,513.79	\$777,200.39	\$298,359.44

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	15.00	\$11,270.64	\$169,059.60	15.00		\$0.00
Parent & Child	8.00	\$20,174.40	\$161,395.20	8.00		\$0.00
Employee & Spouse (or Partner)	5.00	\$22,541.28	\$112,706.40	5.00		\$0.00
Family	20.00	\$31,445.04	\$628,900.80	20.00		\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$256,991.16)			
Subtotal	48.00		\$815,070.84	48.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	14	\$5,032.59	\$70,456.26	15	\$4,636.47	\$69,547.05
Parent & Child	1	\$12,065.67	\$12,065.67	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	22	\$11,419.39	\$251,226.58	22	\$10,951.25	\$240,927.50
Family	4	\$13,650.20	\$54,600.80	2	\$19,869.48	\$39,738.96
Employee Cost Sharing Contribution (enter as negative -)			(\$10,268.40)			
Subtotal	41.00		\$378,080.91	39.00		\$350,213.51
GRAND TOTAL	89.00		\$1,193,151.75	87.00		\$350,213.51

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Borough Administrator/Municipal Clerk	140.00	\$5,600.00		X	
Chief Financial Officer/Tax Collector	140.00	\$5,600.00		X	
Superintendent of Public Works	140.00	\$5,600.00		X	
Construction Official	53.50	\$2,140.00		X	
Recreation Director	34.00	\$1,360.00		X	
Borough Engineer	60.00	\$2,400.00		X	
Deputy Municipal Clerk	35.50	\$1,420.00		X	
Non-Union	2079.76	\$83,190.40		X	
Police Chief	213.75	\$13,064.40			X
Police	1283.03	\$83,319.93	X		
Totals	4179.54	\$203,694.73			
Total Funds Reserved as of end of 2020		\$205,280.94			
Total Funds Appropriated in 2021		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$27,610,000.00	\$27,610,000.00	\$0.00
Regional School Debt	\$8,549,810.17	\$8,549,810.17	\$0.00
Utility Fund Debt			
Arts and Culture			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
Municipal Purposes			\$0.00
Debt Authorized			\$0.00
Notes Outstanding	\$3,398,388.00		\$3,398,388.00
Bonds Outstanding	\$6,070,000.00	\$584.76	\$6,069,415.24
Loans and Other Debt	\$264,403.15		\$264,403.15
Total (Current Year)	\$45,892,601.32	\$36,160,394.93	\$9,732,206.39
Population (2010 census)	7,122		
Per Capita Gross Debt	\$6,443.78		
Per Capita Net Debt	\$1,366.50		
3 Yr. Average Property Valuation	\$3,823,777,661.33		
Net Debt as % of 3 Year Avg Property Valuation	0.25%		

	Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal	\$1,069,605.00			
Bond Anticipation Notes - Interest	\$0.00			
Bonds - Principal	\$445,000.00	\$475,000.00	\$475,000.00	\$4,675,000.00
Bonds - Interest	\$185,000.00	\$170,000.00	\$150,000.00	\$615,000.00
Loans & Other Debt - Principal	\$45,946.05	\$46,869.56	\$47,811.64	\$123,775.90
Loans & Other Debt - Interest	\$5,059.95	\$4,136.44	\$3,194.36	\$3,739.10
Total	\$1,750,611.00	\$696,006.00	\$676,006.00	\$5,417,515.00
Total Principal	\$1,560,551.05	\$521,869.56	\$522,811.64	\$4,798,775.90
Total Interest	\$190,059.95	\$174,136.44	\$153,194.36	\$618,739.10
% of Total Current Year Budget	8.97%			
Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
Bond Rating	Moody's	Standard & Poors	Fitch	
Rating	Aa3			
Year of Last Rating	2013			
Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Borough of Fair Haven	Construction	Office Staff, Code Official & Inspectors	1/1/2019	12/31/2022	\$215,355.01
Providing	Borough of Fair Haven	Municipal Court	Court, Excluding Judge & Prosecutor	4/1/2015	3/31/2024	\$68,116.84
Providing	Borough of Little Silver	Construction	Office Staff, Code Official & Inspectors	1/1/2019	12/31/2022	\$204,467.24

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

<p>UFB-1 TAX IMPACT Rumson is participating in the Monmouth County Assessment Demonstration Program. Taxable Valuation is based on May 2020 Certification NOT October 1, 2020. UFB-5 TAX ASSESSMENTS See Notes for UFB-1. Amount paid out by municipality for tax appeals in 2020 includes any NJ Tax Court credits and/or refunds for prior years and 2020. The open pending appeals include 2021 NJ Tax Court. UFB-7 HEALTH BENEFITS NET SHARE This includes Dental. UFB-8 HEALTH BENEFITS The prescription Drug Coverage is based on the SHBP plan chosen by the employee. We do not provide separate Rx coverage.</p>	