

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 7,343
 NET VALUATION TAXABLE 2025 6,022,566,026
 MUNICODE 1342

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of RUMSON , County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	Amy Spera
Title	CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Amy Spera, am the Chief Financial Officer, License # N-0573, of the BOROUGH of RUMSON, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature	Amy Spera
Title	CFO
Address	80 East River Road
Phone Number	(732) 842 - 3300
Fax Number	(732) 219 - 0714

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **RUMSON** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None Noted

Robert W. Allison
(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

1985 Cedar Bridge Ave., Suite 3
(Address)

Lakewood, NJ 08701
(Address)

(732) 797 - 1333
(Phone Number)

(Fax Number)

Certified by me

this 9 day March, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RUMSON
Chief Financial Officer:	Amy Spera
Signature:	aspera@rumsonnj.gov
Certificate #:	N-0573
Date:	9-Mar-26

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RUMSON
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001079

Fed I.D. #

BOROUGH OF RUMSON

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> -</u>	\$ <u> 32,793.24</u>	\$ <u> -</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

aspera@rumsonnj.gov
Signature of Chief Financial Officer

3/9/2026
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **RUMSON** , County of **MONMOUTH** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u> Amy Spera </u>
Title	<u> CFO </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,860,183,300.00

 eaguiar@rumsonnj.gov
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF RUMSON
MUNICIPALITY

 MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	20,786,484.29	
INVESTMENTS	4,500,000.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	10,108.03
Due From State of NJ - Homestead Rebate	1.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	352,613.75	
SUBTOTAL	352,613.75	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Sewer Fees Receivable	23,503.13	
Revenue Accounts Receivable	5,286.90	
Due From Rumson Board of Education	33,497.78	
Due from Rumson Fair Haven Board of Education	8,788.39	
Due From Animal Control Fund	4,136.16	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	25,714,311.40	10,108.03

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	25,714,311.40	15,200,046.53
SUBTOTAL	25,714,311.40	15,200,046.53 "C"
RESERVE FOR RECEIVABLES		427,826.11
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		10,086,438.76
TOTALS	25,714,311.40	25,714,311.40

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	25,176.41	
DUE FROM/TO CURRENT FUND	244,168.97	
ENCUMBRANCES PAYABLE		106.04
APPROPRIATED RESERVES		267,940.65
UNAPPROPRIATED RESERVES		1,298.69
TOTALS	269,345.38	269,345.38

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	23,767.16	
Due to Current Fund		4,136.16
RESERVE FOR ANIMAL CONTROL TRUST FUND		19,631.00
FUND TOTALS	23,767.16	23,767.16
ASSESSMENT TRUST FUND		
CASH	-	
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	982,904.12	
Reserve for LOSAP		982,904.12
FUND TOTALS	982,904.12	982,904.12

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,993,507.19	
Reserve for Various Trust Funds		4,591,091.01
Reserve for Special Assessment		2,613.00
Payroll Deductions Payable		0.02
Fund Balance - Recreation Commission		399,803.16
OTHER TRUST FUNDS PAGE TOTAL	4,993,507.19	4,993,507.19

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
Previous Totals	4,993,507.19	4,993,507.19
OTHER TRUST FUNDS (continued)		
TOTALS	4,993,507.19	4,993,507.19

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
Pension System	8,872.39	-	8,872.39	-
State Unemployment	43,440.17	32,338.66	67,310.71	8,468.12
Forfeited Funds	486.30	17.86	1.38	502.78
Engineering and Escrow Deposit	366,733.52	110,176.00	100,535.89	376,373.63
P.O.A.A. Fees	3,020.89	228.00	1,201.00	2,047.89
Public Defender	7,798.00	1,200.00	-	8,998.00
Cash Bond	69,430.00	2,500.00	1,500.00	70,430.00
Outside Employment - Off Duty Police	-	258,095.82	237,845.28	20,250.54
Tax Sale Premium	100.00	-	-	100.00
Street Openings	11,500.00	7,002.00	2,000.00	16,502.00
Sick Leave	129,513.83	6,500.00	2,230.88	133,782.95
C.O.A.H.	3,460,877.13	1,098,658.97	654,865.39	3,904,670.71
D.A.R.E.	17,513.63	6,539.17	5,590.93	18,461.87
Fire Safety	17,392.50	-	-	17,392.50
Cafeteria	2,030.46	9,500.00	10,982.14	548.32
Miscellaneous - Other	14,670.88	-	2,109.18	12,561.70
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PAGE TOTAL	\$ 4,153,379.70	\$ 1,532,756.48	\$ 1,095,045.17	\$ 4,591,091.01

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,475,763.75	-
BOND ANTICIPATION NOTES PAYABLE		4,500,000.00
GENERAL SERIAL BONDS		3,635,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		25,250.26
CAPITAL LEASES PAYABLE		-
Encumbrances Payable		1,121,729.16
Retainage Percentage Due to Contractors		84.00
Reserve for Pay Notes		119,048.00
Due to State of New Jersey		133.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,628,119.16
UNFUNDED		28,815.98
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,389,156.50
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		28,427.69
	16,475,763.75	16,475,763.75

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	26,769.46	20,926,573.71	166,858.88	20,786,484.29
Grant Fund	-	-	-	-
Trust - Animal Control	-	23,827.79	60.63	23,767.16
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	-	-	-
Trust - LOSAP	-	982,904.12	-	982,904.12
Trust - CDBG	-	-	-	-
Trust - Other	395.40	5,003,351.45	10,239.66	4,993,507.19
Trust - Arts and Culture	-	-	-	-
General Capital	-	8,337,474.76	21,961.27	8,315,513.49
				-
<u>UTILITIES:</u>				-
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Total	27,164.86	35,274,131.83	199,120.44	35,102,176.25

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W. Allison

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank - 2120	20,759,715.00
Current Fund - Provident Bank - 2325	166,858.71
Animal Control Fund - Provident Bank - 2201	23,827.79
Recreation Trust - Provident Bank - 2163	400,827.69
Payroll Agency - Provident Bank - 2147	47.78
Unemployment Fund - Provident Bank - 2228	27,725.19
Trust Fund - Other - Provident Bank - 2139	644,661.58
Payroll - Provident Bank - 2155	7,526.19
Law Enforcement Trust - Provident Bank - 2244	508.06
LEAD - Provident Bank - 2252	18,456.29
Cafeteria Plan - Provident Bank - 2171	153.41
Affordable Housing - Provident Bank - 2236	3,903,445.26
General Capital Fund - Provident Bank - 2198	8,337,474.76
PAGE TOTAL	34,291,227.71

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Supplemental Safe Neighborhood Program	28.00	-	-	-	-	28.00
Police Body Armor Grant	0.02	1,573.95	-	(1,573.95)	-	0.02
Drunk Driving Enforcement Fund	7,337.62	5,148.39	7,337.62	-	-	5,148.39
Clean Communities Program	-	23,110.53	23,110.53	-	-	-
Recycling Tonnage Grant	-	12,775.78	12,775.78	-	-	-
Alcohol Education & Rehabilitation	-	412.66	412.66	-	-	-
NJUCF - Stewardship Resiliency	10,000.00	-	-	-	-	10,000.00
Body Worn Camera Grant	36,937.60	-	36,937.60	-	-	-
Stormwater Assistance Grant	10,000.00	-	10,000.00	-	-	-
ARP- Firefighter Assistance	-	-	-	-	-	-
Assistance to Firefighters Grant	1,426.00	-	-	-	1,426.00	-
Sandy Planning Asst.	8,709.80	-	-	-	8,709.80	-
PSEG Substantive Grant	10,000.00	-	-	-	-	10,000.00
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PAGE TOTALS	84,439.04	43,021.31	90,574.19	(1,573.95)	10,135.80	25,176.41

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	84,439.04	43,021.31	90,574.19	(1,573.95)	10,135.80	25,176.41
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PAGE TOTALS	84,439.04	43,021.31	90,574.19	(1,573.95)	10,135.80	25,176.41

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	84,439.04	43,021.31	90,574.19	(1,573.95)	10,135.80	25,176.41
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TOTALS	84,439.04	43,021.31	90,574.19	(1,573.95)	10,135.80	25,176.41

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Clean Communities Program	26,234.00	23,110.53	-	23,819.19	19,255.20	-	44,780.54
N.J. Transportation Trust Fund Grant	57,503.32	-	-	-	-	-	57,503.32
Emergency Road Repair Aid Grant	8,123.26	-	-	-	-	-	8,123.26
Recycling Tonnage Grant	89,575.25	12,775.78	-	1,940.00	600.00	-	101,011.03
D.W.I. Grant	593.24	-	-	-	-	-	593.24
Municipal Court Alcohol Education & Rehab	15,172.64	-	412.66	-	-	-	15,585.30
Drunk Driving Enforcement Fund	731.81	5,148.39	-	2,057.07	-	731.81	3,091.32
Body Armor Fund	0.01	1,573.95	-	5,083.02	5,083.02	-	1,573.96
Pothole Program	1,779.33	-	-	-	-	-	1,779.33
Emergency Operations Planning	610.72	-	-	-	-	-	610.72
Handicapped Recreation Opportunities	16.00	-	-	-	-	-	16.00
Stormwater Grant	7,962.63	-	-	-	-	-	7,962.63
N.J. State Police 2004 Exercise Pass Grant	310.00	-	-	-	-	-	310.00
NJUCF - Stewardship Resiliency	10,000.00	-	-	-	-	-	10,000.00
Body Worn Camera Grant	-	-	-	-	-	-	-
Stormwater Assistance	-	-	-	-	-	-	-
Assistance to Firefighters Grant	16,426.00	-	-	-	-	1,426.00	15,000.00
Sandy Planning Assistant Grant	8,709.80	-	-	-	-	8,709.80	-
NJAW Environmental Grant	-	-	-	-	-	-	-
PAGE TOTALS	243,748.01	42,608.65	412.66	32,899.28	24,938.22	10,867.61	267,940.65

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	243,748.01	42,608.65	412.66	32,899.28	24,938.22	10,867.61	267,940.65
	-						-
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PAGE TOTALS	243,748.01	42,608.65	412.66	32,899.28	24,938.22	10,867.61	267,940.65

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	243,748.01	42,608.65	412.66	32,899.28	24,938.22	10,867.61	267,940.65
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PAGE TOTALS	243,748.01	42,608.65	412.66	32,899.28	24,938.22	10,867.61	267,940.65

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	243,748.01	42,608.65	412.66	32,899.28	24,938.22	10,867.61	267,940.65
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	-						-
	-						-
	-						-
TOTALS	243,748.01	42,608.65	412.66	32,899.28	24,938.22	10,867.61	267,940.65

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Police Body Armor Grant	1,573.95	1,573.95	-	-	-	-
Drunk Driving Enforcement Grant	-	-	-	1,298.69	-	1,298.69
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	1,573.95	1,573.95	-	1,298.69	-	1,298.69

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	5,840,386.79
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	-
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	20,702,035.00
Levy Calendar Year 2025	XXXXXXXXXX	-
Paid	20,702,035.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	5,840,386.79	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	26,542,421.79	26,542,421.79

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	-
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	-
Levy Calendar Year 2025	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	5,412,495.11
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	-
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	15,093,397.00
Levy Calendar Year 2025	XXXXXXXXXX	-
Paid	15,093,397.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	5,412,495.11	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	-	XXXXXXXXXX
# Must include unpaid requisitions.	20,505,892.11	20,505,892.11

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	76,598.68
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,396,572.38
County Library	XXXXXXXXXX	662,356.30
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	1,569,579.11
Due County for Added and Omitted Taxes	XXXXXXXXXX	68,553.27
Paid	12,705,106.35	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	68,553.39	XXXXXXXXXX
	12,773,659.74	12,773,659.74

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	-
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	-	XXXXXXXXXX
Sewer -	-	XXXXXXXXXX
Water -	-	XXXXXXXXXX
Garbage -	-	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,800,000.00	2,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,564,328.53	5,260,115.99	695,787.46
Added by N.J.S.A. 40A:4-87 (List on 17a)	412.66	412.66	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,564,741.19	5,260,528.65	695,787.46
Receipts from Delinquent Taxes	370,000.00	380,464.78	10,464.78
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	14,742,795.43	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	14,742,795.43	16,041,298.65	1,298,503.22
	22,477,536.62	24,482,292.08	2,004,755.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	63,278,384.60
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	20,702,035.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	15,093,397.00	xxxxxxxxxx
County Taxes	12,628,507.79	xxxxxxxxxx
Due County for Added and Omitted Taxes	68,553.27	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Municipal Arts and Culture Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,255,407.11
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,041,298.65	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	64,533,791.71	64,533,791.71

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alcohol Education Rehab	412.66	412.66	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	412.66	412.66	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: aspera@rumsonnj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		22,477,123.96
2025 Budget - Added by N.J.S.A. 40A:4-87		412.66
Appropriated for 2025 (Budget Statement Item 9)		22,477,536.62
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		22,477,536.62
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		22,477,536.62
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	19,292,518.16	
Paid or Charged - Reserve for Uncollected Taxes	1,255,407.11	
Reserved	1,929,199.64	
Total Expenditures		22,477,124.91
Unexpended Balances Canceled (see footnote)		411.71

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)	-		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-		
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged	-		
Reserved	-		
Total Expenditures			-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	695,787.46
Delinquent Tax Collections	XXXXXXXXXX	10,464.78
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,298,503.22
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	411.71
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	140,324.12
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	1,890,884.78
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	3,053,599.78
Grants Cancelled	-	731.81
Statutory Excess - Animal Control		4,136.16
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025	30,517.19	XXXXXXXXXX
Prior Year Refunds	2,965.94	-
	-	-
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,061,360.69	XXXXXXXXXX
	7,094,843.82	7,094,843.82

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
NSF Check Fees	420.00
Interlocal Agreements	3,809.00
Recycling Receipts	18,104.85
Prior Year Budget Refund	508.04
Public Auction	14,282.00
Copy Fees	302.94
Outside Work Admin Fee	65,337.50
Other Miscellaneous Fees	1,509.79
Other Licenses	8,550.00
Sale of Asset to Oceanport	27,500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	140,324.12

**SURPLUS - CURRENT FUND
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	5,825,078.07
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	7,061,360.69
4. Amount Appropriated in the 2025 Budget - Cash	2,800,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	10,086,438.76	xxxxxxxxxx
	12,886,438.76	12,886,438.76

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		20,786,484.29
Investments		4,500,000.00
Due From State of NJ - Homestead Rebate		1.00
Sub Total		25,286,485.29
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,200,046.53
Cash Surplus		10,086,438.76
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	-	
Cash Deficit #	-	
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
		10,086,438.76

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 63,176,719.29
or		
(Abstract of Ratables)		\$ -
2. Amount of Levy - Special District Taxes		\$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 342,439.84
5a. Subtotal 2025 Levy	\$ 63,519,159.13	
5b. Reductions Due to Tax Appeals**	\$ -	
5c. Total 2025 Tax Levy		\$ 63,519,159.13
6. Transferred to Tax Title Liens		\$ -
7. Transferred to Foreclosed Property		\$ -
8. Remitted, Abated or Canceled		\$ (111,839.22)
9. Discount Allowed		\$ -
10. Collected in Cash: In 2024	\$ 500,266.03	
In 2025*	\$ 62,755,618.57	
Homestead Benefit Credit	\$ -	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 22,500.00	
Total To Line 14	\$ 63,278,384.60	
11. Total Credits		\$ 63,166,545.38
12. Amount Outstanding December 31, 2025		\$ 352,613.75
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	99.62%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 63,278,384.60
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ -
To Current Taxes Realized in Cash (Sheet 17)		\$ 63,278,384.60

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 63,278,384.60
<i>LESS</i> : Proceeds from Accelerated Tax Sale	-
Net Cash Collected	\$ 63,278,384.60
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 63,519,159.13
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.62%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 63,278,384.60
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	-
Net Cash Collected	\$ 63,278,384.60
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 63,519,159.13
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.62%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	10,108.03
2. Senior Citizens Deductions Per Tax Billings	22,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	-	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	-	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	-	-
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	22,500.00
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	10,108.03	XXXXXXXXXX
	32,608.03	32,608.03

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	22,500.00	
Line 3	-	
Line 4	-	
Sub - Total	22,500.00	
Less: Line 7	-	
To Item 10, Sheet 22	22,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	250,000.00
Taxes Pending Appeals	250,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
		-	XXXXXXXXXX
Balance - December 31, 2025		250,000.00	XXXXXXXXXX
Taxes Pending Appeals*	250,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		250,000.00	250,000.00

Michele Carnesi
Signature of Tax Collector

T-8696
License #

0
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		380,464.78	XXXXXXXXXX
A. Taxes	380,464.78	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	380,464.78
8. Totals		380,464.78	380,464.78
9. Balance Brought Down		380,464.78	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	380,464.78
A. Taxes	380,464.78	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale		-	XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		-	XXXXXXXXXX
13. 2025 Taxes		352,613.75	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	352,613.75
A. Taxes	352,613.75	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		733,078.53	733,078.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 352,613.75 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	-
11. Mortgage	XXXXXXXXXX	-
12. Loss on Sales	XXXXXXXXXX	-
13. Gain on Sales	-	XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025	-	XXXXXXXXXX
16. 2025 Sales from Foreclosed Property	-	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	-
18. 	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025	-	XXXXXXXXXX
21. 2025 Sales from Foreclosed Property	-	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	-
23. 	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2025

Realized in 2025 Budget -

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		None Noted	\$ -
2.			\$ -
3.			\$ -
4.			\$ -
5.			\$ -

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.	None Noted			\$ -	
2.				\$ -	
3.				\$ -	
4.				\$ -	

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
	None Noted						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

aspera@rumsonnj.gov
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	4,175,000.00	
Issued	xxxxxxxxxx	-	
Paid	540,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	3,635,000.00	xxxxxxxxxx	
	4,175,000.00	4,175,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 540,000.00
2026 Interest on Bonds*		\$ 96,438.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$ -
2026 Interest on Bonds*		\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 96,438.76

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
None Noted				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	75,003.25	
Issued	xxxxxxxxxx	-	
Paid	49,752.99	xxxxxxxxxx	
Refunded	-	-	
Outstanding - December 31, 2025	25,250.26	xxxxxxxxxx	
	75,003.25	75,003.25	
2026 Loan Maturities			\$ 25,250.26
2026 Interest on Loans			\$ 252.50
Total 2026 Debt Service for Green Acres Loan			\$ 25,502.76
LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$ -
2026 Interest on Loans			\$ -
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
None Noted				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded	-	-	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$ -
2026 Interest on Loans			\$ -
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$ -
2026 Interest on Loans			\$ -
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
None Noted				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded	-	-	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$ -
2026 Interest on Loans			\$ -
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$ -
2026 Interest on Loans			\$ -
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
None Noted				
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$ 0	
2026 Interest on Bonds		\$ -	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$ -	
2026 Bond Maturities - Term Bonds			\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None Noted				
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$ -	\$ -
2. Special Emergency Notes	\$ -	\$ -
3. Tax Anticipation Notes	\$ -	\$ -
4. Interest on Unpaid State & County Taxes	\$ -	\$ -
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Land Acquisition	2,380,952.00	9/19/2022	2,100,000.00	09/15/26	0.0000%	340,136.00	-	N/A
Sanitary Sewer Repairs	2,700,000.00	11/13/2024	2,400,000.00	11/11/26	0.0000%	-	-	N/A
Page Totals	5,080,952.00		4,500,000.00			340,136.00	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,080,952.00		4,500,000.00			340,136.00	-	
PAGE TOTALS	5,080,952.00		4,500,000.00			340,136.00	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,080,952.00		4,500,000.00			340,136.00	-	
PAGE TOTALS	5,080,952.00		4,500,000.00			340,136.00	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. None Noted								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1. None Noted			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
16-004 Sanitary Sewer Repairs, Replacement, & Upgrad	-	-	-	271,277.83	271,276.58	-	1.25	-
2001 Various Improvements	-	-	-	18,440.00	-	18,440.00	-	-
19-003 Public Works Vehicle & Equipment	-	-	-	-	-	-	-	-
19-003 Public Buildings Equipment Acquisitions & Upgrad	-	-	-	-	-	-	-	-
21-003 Road, Curbing, Sidewalks, & Related Drainage	-	-	-	11,206.89	11,206.89	-	-	-
21-010 Sewer (Wastewater) Infrastructure	-	-	-	500,552.79	500,552.79	-	-	-
21-011 DPW Vehicles & Equipment	-	-	-	-	-	-	-	-
21-011 Park Improvements	-	-	-	32,247.88	32,247.88	-	-	-
22-004 Land Acquisition (COAH)	-	27,272.98	-	-	-	-	-	27,272.98
22-005 DPW Vehicles & Equipment	-	-	-	-	-	-	-	-
22-005 Emergency Services Equipment Acquisitions & U	-	-	-	1,450.00	1,450.00	-	-	-
22-005 Park Improvements	-	-	-	200,000.00	200,000.00	-	-	-
22-005 Public Buildings Equipment Acquisition & Upgrad	17,052.24	-	-	-	-	-	17,052.24	-
22-006 Road, Curbing, Sidewalks & Related Drainage	-	-	-	547,343.57	528,673.33	-	18,670.24	-
23-007 Road, Curbing, Sidewalks, & Related Drainage	612,352.28	-	-	189,779.74	261,508.84	-	540,623.18	-
23-007 DPW Vehicles & Equipment	173,563.50	-	-	1,631.50	175,195.00	-	-	-
23-007 Emergency Services Equipment Acquisitions & U	148,098.55	-	-	24,000.98	139,542.16	-	32,557.37	-
23-007 Park Improvements	259,484.62	-	-	178,720.88	438,205.50	-	-	-
24-005 Sanitary Sewer Repairs	-	1,543.00	-	-	-	-	-	1,543.00
Page Total	1,210,551.19	28,815.98	-	1,976,652.06	2,559,858.97	18,440.00	608,904.28	28,815.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,210,551.19	28,815.98	-	1,976,652.06	2,559,858.97	18,440.00	608,904.28	28,815.98
24-007 Road, Curbing, Sidewalks, Related Drainage	1,200,000.00	-	-	-	1,111,100.00	-	88,900.00	-
24-007 DPW Vehicles & Equipment	250,000.00	-	-	-	74,637.58	-	175,362.42	-
24-007 Emergency Services Equipment Acquisitions & U	250,000.00	-	-	-	-	-	250,000.00	-
24-007 Park Improvements	300,000.00	-	-	-	300,000.00	-	-	-
24-007 Sanitary Sewer Repairs	696,220.16	-	-	22,071.84	718,290.99	-	1.01	-
25-002 Public Building Improvements & Equipment	-	-	100,000.00	-	-	-	100,000.00	-
25-002 Various Park Improvements	-	-	400,000.00	-	208,700.77	-	191,299.23	-
25-003 Road Improvements	-	-	1,000,000.00	-	-	-	1,000,000.00	-
25-003 Public Works	-	-	250,000.00	-	-	-	250,000.00	-
25-003 EMS Equipment	-	-	250,000.00	-	-	-	250,000.00	-
25-003 Park Improvements	-	-	500,000.00	-	-	-	500,000.00	-
25-003 Sanitary Sewer Repairs	-	-	750,000.00	-	536,347.78	-	213,652.22	-
PAGE TOTALS	3,906,771.35	28,815.98	3,250,000.00	1,998,723.90	5,508,936.09	18,440.00	3,628,119.16	28,815.98

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,906,771.35	28,815.98	3,250,000.00	1,998,723.90	5,508,936.09	18,440.00	3,628,119.16	28,815.98
PAGE TOTALS	3,906,771.35	28,815.98	3,250,000.00	1,998,723.90	5,508,936.09	18,440.00	3,628,119.16	28,815.98

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,906,771.35	28,815.98	3,250,000.00	1,998,723.90	5,508,936.09	18,440.00	3,628,119.16	28,815.98
GRAND TOTALS	3,906,771.35	28,815.98	3,250,000.00	1,998,723.90	5,508,936.09	18,440.00	3,628,119.16	28,815.98

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	-
Received from 2025 Budget Appropriation*	XXXXXXXXXX	-
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements - 25-002	500,000.00	-	500,000.00	-
Various Capital Improvements - 25-003	2,750,000.00	-	2,750,000.00	-
Total	3,250,000.00	-	3,250,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	9,987.69
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	18,440.00
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2025 Budget Revenue	-	xxxxxxxxxx
Balance - December 31, 2025	28,427.69	xxxxxxxxxx
	28,427.69	28,427.69

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-------------------------|
| 1. Total Tax Levy for Year 2025 was | | \$ <u>63,519,159.13</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | \$ | <u>63,278,384.60</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>44,463,411.39</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|--|-------------|---------------|
| 1. Cash Deficit 2024 | | \$ <u>-</u> |
| 2. 4% of 2024 Tax Levy for all purposes: | | |
| Levy -- | \$ <u>-</u> | = \$ <u>-</u> |
| 3. Cash Deficit 2025 | | \$ <u>-</u> |
| 4. 4% of 2025 Tax Levy for all purposes: | | |
| Levy -- | \$ <u>-</u> | = \$ <u>-</u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>68,553.39</u>	\$ <u>68,553.39</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>-</u>	\$ <u>11,252,881.90</u>	\$ <u>11,252,881.90</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.