

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF RUMSON

COUNTY: MONMOUTH

<u>Joseph K. Hemphill</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
---	--

Municipal Officials	
<u>Thomas S. Rogers</u> Municipal Clerk	{ <u>12/13/2004</u> Date of Orig. Appt.
<u>Michele Carnesi</u> Tax Collector	
<u>Matthew J. Palmer</u> Chief Financial Officer	<u>C-1425</u> Cert. No.
<u>Robert W. Allison</u> Registered Municipal Accountant	<u>T-8696</u> Cert. No.
<u>Mitchell B. Jacobs</u> Municipal Attorney	<u>N-1709</u> Cert. No.
<u></u>	<u>483</u> Lic. No.
<u></u>	
<u></u>	

Official Mailing Address of Municipality

<u>Borough of Rumson</u>
<u>80 East River Road</u>
<u>Rumson, New Jersey 07760</u>

Fax #: (732) 219 - 0714

Governing Body Members	
Name	Term Expires
<u>John J. Conklin III</u>	<u>12/31/2027</u>
<u>Gary Casazza</u>	<u>12/31/2026</u>
<u>J. Clayton Kingsbery</u>	<u>12/31/2025</u>
<u>Sarah Pomphrey</u>	<u>12/31/2027</u>
<u>Dr. Michael Lospinuso</u>	<u>12/31/2025</u>
<u>Linda J. Smith</u>	<u>12/31/2026</u>
<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>

2025

MUNICIPAL BUDGET

Municipal Budget of the

BOROUGH

of

RUMSON

, County of

MONMOUTH

for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

3

day of

June

, 2025

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this

3

day of

June

, 2025

Trogers@RumsonNJ.Gov

Clerk

80 East River Road

Address

Rumson, New Jersey 07760

Address

(732) 842 - 3300

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this

3

day of

June

, 2025

Ballison@hfacpas.com

Registered Municipal Accountant

Lakewood, NJ 08701

Address

1985 Cedar Bridge Ave.

Address

(732) 797 - 1333

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this

3

day of

June

, 2025

MPalmer@RumsonNJ.Gov

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated:

, 2025

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RUMSON , County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of June 10 , 2025

The Governing Body of the BOROUGH of RUMSON does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE
(Insert Last Name)

Ayes

CONKLIN
CASAZZA
KINGSBERY
POMPHREY
LOSPINUSO
SMITH

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RUMSON , County of MONMOUTH , on June 3 , 2025.

A Hearing on the Budget and Tax Resolution will be held at Borough of Rumson , on July 8 , 2025 at 7:30 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

					YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)					XXXXXXXXXXXXX
1. Appropriations within "CAPS" -					XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}					14,482,338.35
2. Appropriations excluded from "CAPS" -					XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}					6,739,378.50
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)					-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)					6,739,378.50
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.00%	Percent of Tax Collections			1,255,407.11
		Building Aid Allowance	2025 - \$	-	22,477,123.96
4. Total General Appropriations (Item 9, Sheet 29)		for Schools-State Aid	2024 - \$	-	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)					7,734,328.53
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)					XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)					14,742,795.43
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)					-
(c) Minimum Library Tax					-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	21,415,235.11	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	-	-	-	-	-	-	-
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	21,415,235.11	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	19,545,990.71	-	-	-	-	-	-
Reserved	1,868,832.68	-	-	-	-	-	-
Unexpended Balances Canceled	411.72	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	21,415,235.11	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
CAP CALCULATION			CAP CALCULATION		
Total General Appropriations for 2024	21,415,235.11		Allowable Operating Appropriations before		
Cap Base Adjustment:	21,043.00		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	14,362,585.20	
Subtotal	21,436,278.11				
Exceptions Less:			Additions:		
Total Other Operations	1,952,738.00		New Construction (Assessor Certification)	146,580.35	
Total Uniform Construction Code	-		2023 Cap Bank Available	126,375.24	
Total Interlocal Service Agreement	441,504.00		2024 Cap Bank Available	540,900.84	
Total Additional Appropriations	-				
Total Capital Improvements	2,718,292.00				
Total Debt Service	1,032,119.00				
Transferred to Board of Education	-		Total Additions	813,856.43	
Type I School Debt	-				
Total Public & Private Programs	55,877.92		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	15,176,441.63	
Judgements	-				
Total Deferred Charges	-				
Cash Deficit	-		Additional Increase to COLA rate. 3.5%		
Reserve for Uncollected Taxes	1,223,468.95		Amount of Increase allowable. 1.0%	140,122.78	
Total Exceptions	7,423,999.87				
Amount on Which CAP is Applied	14,012,278.24				
2.5% CAP	350,306.96		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	15,316,564.41	
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	14,362,585.20		Total General Appropriations for Municipal Purposes	14,482,338.35	
			(Sheet 19, H-1)		
			Over or (Under) Appropriations Cap	(834,226.06)	

NOTE:

Sheet 3b

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**
- 1. HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
 - 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
The last amendment reduces the 4% to 2% and modifies some of the exceptions and
exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	14,233,281.12
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Less: Prior Year Deferred Charges: Emergencies	-
Less: Prior Year Recycling Tax	-
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	14,233,281.12
Plus 2% CAP Increase	284,665.62
ADJUSTED TAX LEVY	14,517,946.74
Plus: Assumption of Service/Function	-
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	14,517,946.74

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS 14,517,946.74

Exclusions:

Allowable Shared Service Agreements Increase	\$0
Allowable Health Insurance Costs Increase	\$127,660
Allowable Pension Obligations Increases	\$72,817
Allowable LOSAP Increase	\$5,700
Allowable Capital Improvements Increase	\$32,113
Allowable Debt Service and Capital Leases Inc.	\$0
Recycling Tax appropriation	-
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	-

Add Total Exclusions 238,289.88

Less Cancelled or Unexpended Waivers -

Less Cancelled or Unexpended Exclusions 411.72

ADJUSTED TAX LEVY 14,755,824.90

Additions:

New Ratables - Increase for new construction	57,257,950
Prior Year's Local Purpose Tax Rate (per \$100)	0.256
New Ratable Adjustment to Levy	146,580.35
Amounts approved by Referendum	-
Levy CAP Bank Applied	-

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION 14,902,405.25

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES 14,742,795.43

OVER OR (UNDER) 2% LEVY CAP (159,609.83)

(must be equal or under for Introduction)

		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2022				
Maximum Allowable Amount to be Raised by Taxation	-			
Amount to be Raised by Taxation for Municipal Purpose	-			
Available for Banking (CY 2025)	95,930			
Amount Used in CY 2025	-			
Balance to Expire	95,930			
2023				
Maximum Allowable Amount to be Raised by Taxation	-			
Amount to be Raised by Taxation for Municipal Purpose	-			
Available for Banking (CY 2025 - CY 2026)	158,325			
Amount Used in CY 2025	-			
Balance to Carry Forward (CY 2026)	158,325			
2024				
Maximum Allowable Amount to be Raised by Taxation	15,282,038			
Amount to be Raised by Taxation for Municipal Purpose	14,233,281			
Available for Banking (CY 2025 - CY 2027)	1,048,757			
Amount Used in CY 2025	-			
Balance to Carry Forward (CY 2026 - CY2027)	1,048,757			
2025				
Maximum Allowable Amount to be Raised by Taxation	14,902,405			
Amount to be Raised by Taxation for Municipal Purpose	14,742,795			
Available for Banking (CY 2026 - CY 2028)	159,610			
Total Levy CAP Bank	1,366,692			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	2,800,000.00	2,635,000.00	2,635,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102	-	-	-
Total Surplus Anticipated	08-100	2,800,000.00	2,635,000.00	2,635,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	27,500.00	27,500.00	34,400.00
Other	08-104	-	-	-
Fees and Permits	08-105	150,000.00	150,000.00	199,030.46
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	24,000.00	24,000.00	47,173.94
Other	08-109	-	-	-
Interest and Costs on Taxes	08-112	100,000.00	125,000.00	135,905.78
Interest and Costs on Assessments	08-115	-	-	-
Parking Meters	08-111	-	-	-
Interest on Investments and Deposits	08-113	800,000.00	750,000.00	1,268,613.08
Anticipated Utility Operating Surplus	08-114	-	-	-
Sewer Services	08-123	1,100,000.00	1,100,000.00	1,200,545.38

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,201,500.00	2,176,500.00	2,885,668.64

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212	-	-	-
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	668,551.00	668,551.00	668,551.34
Garden State Trust	09-206	-	-	-
Watershed Aid	09-207	-	-	-
Municipal Relief Fund	09-213	-	68,912.39	68,912.39
Total Section B: State Aid Without Offsetting Appropriations	09-001	668,551.00	737,463.39	737,463.73

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	400,000.00	370,000.00	577,018.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	-	-	-
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	400,000.00	370,000.00	577,018.00

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	480,297.03	475,177.05	475,177.05

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage	10-569	12,775.78	25,743.64	25,743.64
DDEF	10-510	5,148.39	-	-
Clean Communities	10-602	23,110.53	23,301.31	23,301.31
Alcohol Rehab	10-501	-	245.17	245.17
Armor Replacement	10-505	1,573.95	1,587.80	1,587.80
ARP 2022 Fire Fighter	10-526	-	-	-
Stormwater Assistance Grant	10-564	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	42,608.65	50,877.92	50,877.92

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-004	771,371.85	336,935.63	356,459.53

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,800,000.00	2,635,000.00	2,635,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,201,500.00	2,176,500.00	2,885,668.64
Total Section B: State Aid Without Offsetting Appropriations	09-001	668,551.00	737,463.39	737,463.73
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	400,000.00	370,000.00	577,018.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	480,297.03	475,177.05	475,177.05
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	42,608.65	50,877.92	50,877.92
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	771,371.85	336,935.63	356,459.53
Total Miscellaneous Revenues	13-099	4,564,328.53	4,146,953.99	5,082,664.87
4. Receipts from Delinquent Taxes	15-499	370,000.00	400,000.00	410,021.40
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	7,734,328.53	7,181,953.99	8,127,686.27
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,742,795.43	14,233,281.12	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	14,742,795.43	14,233,281.12	15,407,666.60
7. Total General Revenues	13-299	22,477,123.96	21,415,235.11	23,535,352.87

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
ADMINISTRATIVE & EXECUTIVE						-		-
Salaries & Wages	20-100	1	279,363.00	275,000.00	-	275,000.00	265,409.52	9,590.48
Other Expenses	20-100	2	195,500.00	195,500.00	-	180,500.00	129,948.27	50,551.73
MUNICIPAL CLERK						-		-
Salaries & Wages	20-120	1	170,213.00	140,500.00	-	140,500.00	140,410.08	89.92
Other Expenses	20-120	2	13,000.00	10,000.00	-	10,000.00	5,716.09	4,283.91
Elections	20-120	2	4,000.00	4,000.00	-	4,000.00	2,844.00	1,156.00
FINANCE						-		-
Salaries & Wages	20-130	1	191,501.00	212,900.00	-	204,900.00	157,334.69	47,565.31
Other Expenses	20-130	2	43,000.00	35,000.00	-	43,000.00	38,830.31	4,169.69
AUDITOR						-		-
Other Expenses	20-135	2	57,000.00	55,000.00	-	55,000.00	53,850.00	1,150.00
TAX COLLECTOR						-		-
Salaries & Wages	20-145	1	84,001.00	120,000.00	-	120,000.00	111,914.66	8,085.34
Other Expenses	20-145	2	18,000.00	15,000.00	-	15,000.00	13,997.84	1,002.16
TAX ASSESSOR						-		-
Salaries & Wages	20-150	1	66,875.00	65,615.00	-	65,615.00	65,613.64	1.36
Other Expenses	20-150	2	65,000.00	65,000.00	-	65,000.00	35,414.08	29,585.92
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
RECORD RETENTION & DISPOSAL						-		-
Other Expenses	20-120	2	2,500.00	2,500.00	-	2,500.00	231.56	2,268.44
LEGAL						-		-
Other Expenses	20-155	2	250,000.00	250,000.00	-	250,000.00	79,259.30	170,740.70
ENGINEERING						-		-
Salaries & Wages	20-165	1	322,560.00	307,920.00	-	307,920.00	307,910.64	9.36
Other Expenses	20-165	2	125,000.00	125,000.00	-	125,000.00	103,380.22	21,619.78
ACCUMULATED LEAVE						-		-
Other Expenses	20-165	2	6,500.00	14,000.00	-	14,000.00	14,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
PLANNING BD						-		-
Salaries & Wages	21-180	1	-	-	-	-	-	-
Other Expenses	21-180	2	-	-	-	-	-	-
ZONING BD						-		-
Salaries & Wages	21-185	1	-	-	-	-	-	-
Other Expenses	21-185	2	-	-	-	-	-	-
ZONING ENFORCEMENT						-		-
Salaries & Wages	21-185	1	-	-	-	-	-	-
LAND USE DEV OFFICE						-		-
Salaries & Wages	21-181	1	118,451.00	115,000.00	-	115,000.00	112,916.54	2,083.46
Other Expenses	21-181	2	35,000.00	35,000.00	-	35,000.00	17,816.40	17,183.60
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
POLICE						-		-
Salaries & Wages	25-240	1	2,325,000.00	2,285,000.00	-	2,285,000.00	2,117,230.67	167,769.33
Other Expenses	25-240	2	190,000.00	180,000.00	-	180,000.00	173,772.73	6,227.27
Vehicle Purchase	25-240	2	110,000.00	110,000.00	-	110,000.00	41,769.99	68,230.01
PD DISPATCH						-		-
Salaries & Wages	25-250	1	370,500.00	357,500.00	-	357,500.00	289,684.08	67,815.92
Other Expenses	25-250	2	6,100.00	6,000.00	-	6,000.00	5,893.00	107.00
AID TO FIRE DEPARTMENT						-		-
Other Expenses	25-255	2	20,000.00	19,406.00	-	19,406.00	19,406.00	-
FIRST AID SQUAD						-		-
Salaries & Wages	25-260	1	6,559.00	6,370.00	-	6,370.00	6,366.96	3.04
Other Expenses	25-260	2	35,000.00	35,000.00	-	35,000.00	24,401.52	10,598.48
Other Expenses - Aid to First Aid	25-260	2	10,000.00	9,703.00	-	9,703.00	9,703.00	-
FIRE DEPARTMENT						-		-
Salaries & Wages	25-265	1	11,339.00	11,010.00	-	11,010.00	11,007.84	2.16
Other Expenses	25-265	2	35,000.00	25,000.00	-	25,000.00	23,116.51	1,883.49
UNIFORM FIRE SAFETY						-		-
Other Expenses	25-265	2	6,537.00	6,537.00	-	6,537.00	2,373.50	4,163.50
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PROSECUTOR						-		-
Salaries & Wages	25-275	1	-	-	-	-	-	-
Other Expenses	25-275	2	15,250.00	15,250.00	-	15,250.00	13,025.00	2,225.00
PUBLIC WORKS						-		-
DEPARTMENT OF PUBLIC WORKS						-		-
Salaries & Wages	26-290	1	1,269,885.00	1,200,410.24	-	1,200,410.24	1,140,337.03	60,073.21
Other Expenses	26-290	2	190,000.00	190,000.00	-	190,000.00	143,128.72	46,871.28
SEWER						-		-
Salaries & Wages	26-295	1	105,000.00	250,000.00	-	250,000.00	198,734.66	51,265.34
Other Expenses	26-295	2	345,000.00	200,000.00	-	200,000.00	111,948.24	88,051.76
SHADE TREE						-		-
Other Expenses	26-300	2	35,000.00	35,000.00	-	35,000.00	16,899.05	18,100.95
STORM DRAIN CLEANING						-		-
Other Expenses	26-300	2	1,000.00	1,000.00	-	1,000.00	-	1,000.00
STORM WATER MANAGEMENT						-		-
Other Expenses	26-300	2	1,000.00	1,000.00	-	1,000.00	184.37	815.63
GARBAGE						-		-
Other Expenses	26-305	2	621,000.00	600,376.00	-	600,376.00	600,374.97	1.03
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC BUILDINGS AND GROUNDS						-		-
Salaries & Wages	26-310	1	-	-	-	-	-	-
Other Expenses	26-310	2	82,500.00	100,000.00	-	115,000.00	111,307.10	3,692.90
Other Expenses - Property Lease	26-310	2	8,800.00	8,800.00	-	8,800.00	7,469.00	1,331.00
VEHICLE MAINTENANCE						-		-
Other Expenses	26-315	2	175,000.00	175,000.00	-	175,000.00	160,892.58	14,107.42
HEALTH & HUMAN SERVICES						-		-
BOARD OF HEALTH						-		-
Salaries & Wages	27-330	1	-	-	-	-	-	-
Other Expenses	27-330	2	90,500.00	86,000.00	-	86,000.00	85,997.24	2.76
Other Expenses - Contracts	27-330	2	1,200.00	1,200.00	-	1,200.00	256.25	943.75
ANIMAL CONTROL						-		-
Other Expenses	27-340	2	-	-	-	-	-	-
PARKS & RECREATION						-		-
RECREATION						-		-
Salaries & Wages	28-370	1	139,221.00	136,750.00	-	136,750.00	132,853.95	3,896.05
Other Expenses	28-370	2	20,000.00	20,000.00	-	20,000.00	-	20,000.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
MUNICIPAL COURT						-		-
Salaries & Wages	43-490	1	70,811.00	68,500.00	-	68,500.00	59,917.07	8,582.93
Other Expenses	43-490	2	7,500.00	7,500.00	-	7,500.00	4,271.34	3,228.66
PUBLIC DEFENDER						-		-
Other Expenses	43-495	2	2,800.00	2,800.00	-	2,800.00	2,799.96	0.04
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
BOARD OF HEALTH						-		-
Other Expenses	27-330	2	500.00	500.00	-	500.00	-	500.00
INSURANCE						-		-
General Liability	23-210	2	458,505.00	421,957.00	-	421,957.00	417,644.55	4,312.45
Employee Group Insurance	23-220	2	2,253,680.00	2,167,000.00	-	2,167,000.00	1,948,990.54	218,009.46
Unemployment Insurance	23-225	2	-	-	-	-	-	-
WAIVER OF HEALTH INS						-		-
Other Expenses	23-222	2	50,000.00	50,000.00	-	50,000.00	30,992.71	19,007.29
HOMELAND SECURITY						-		-
OEM						-		-
Other Expenses	25-252	2	15,000.00	15,000.00	-	15,000.00	6,500.00	8,500.00
Fire Prevention						-		-
Salaries & Wages	25-245	1	5,571.00	5,410.00	-	5,410.00	5,407.44	2.56
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
UTILITIES EXPENSES						-		-
ELECTRICITY	31-430	2	185,000.00	131,000.00	-	151,000.00	144,742.57	6,257.43
STREET LIGHTING	31-435	2	85,000.00	65,000.00	-	69,000.00	67,821.74	1,178.26
PHONES	31-440	2	45,000.00	45,000.00	-	45,000.00	39,639.05	5,360.95
WATER	31-445	2	70,000.00	50,000.00	-	60,000.00	58,241.93	1,758.07
HYDRANTS	31-445	2	160,000.00	155,000.00	-	155,000.00	154,266.52	733.48
GAS (NATURAL & PROPANE)	31-446	2	105,000.00	90,000.00	-	56,000.00	21,307.57	34,692.43
GAS & DIESEL	31-446	2	170,000.00	170,000.00	-	170,000.00	113,679.70	56,320.30
LANDFILL	32-465	2	650,000.00	625,000.00	-	625,000.00	566,332.95	58,667.05
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	272,113.00	254,175.00	-	254,175.00	247,463.33	6,711.67
Other Expenses	22-195	2	39,275.00	33,166.00	-	33,166.00	10,842.64	22,323.36
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		12,919,610.00	12,472,255.24	-	12,472,255.24	11,005,793.41	1,466,461.83
B. Contingent	35-470	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	78.58	4,921.42
Total Operations Including Contingent - within "CAPS"	34-201		12,924,610.00	12,477,255.24	-	12,477,255.24	11,005,871.99	1,471,383.25
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	5,808,963.00	5,812,060.24	-	5,804,060.24	5,370,512.80	433,547.44
Other Expenses (Including Contingent)	34-201	2	7,115,647.00	6,665,195.00	-	6,673,195.00	5,635,359.19	1,037,835.81

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of a Trust Fund - Off Duty Police	46-861	2	11,685.35	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		470,596.00	524,124.00	-	524,124.00	524,124.00	-
Social Security System (O.A.S.I.)	36-472		350,000.00	350,000.00	-	350,000.00	303,428.32	46,571.68
Consolidated Police & Fireman's Pension Fund	36-474		-	-	-	-	-	-
Police and Firemen's Retirement System of NJ	36-475		724,297.00	638,706.00	-	638,706.00	638,706.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		-	-	-	-	-	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,150.00	1,150.00	-	1,150.00	-	1,150.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,557,728.35	1,513,980.00	-	1,513,980.00	1,466,258.32	47,721.68
(F) Judgments	37-480		-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855		-	-	-	-	-	-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		14,482,338.35	13,991,235.24	-	13,991,235.24	12,472,130.31	1,519,104.93

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Employee Health Insurance	23-221	2	84,320.00	-	-	-	-	-
						-		-
Oceanic Library	29-390	2	75,000.00	75,000.00	-	75,000.00	75,000.00	-
						-		-
Sewer Authority						-		-
Share of Cost	31-456	2	1,811,695.00	1,811,695.00	-	1,811,695.00	1,557,681.57	254,013.43
						-		-
LOSAP	25-286	2	51,600.00	45,000.00	-	45,000.00	-	45,000.00
						-		-
Reserve for tax Appeals	20-150	2	-	-	-	-	-	-
						-		-
PFRS	36-475	2	-	-	-	-	-	-
						-		-
Garbage	26-305	2	-	-	-	-	-	-
						-		-
Sanitary Sewer Force	31-456	2	-	-	-	-	-	-
						-		-
General Liability Insurance	23-210	2	8,495.00	21,043.00	-	21,043.00	21,043.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Fair Haven						-		-
Construction Office						-		-
Salaries & Wages	42-118	1	128,953.00	127,800.00	-	127,800.00	124,440.32	3,359.68
Other Expenses	42-118	2	19,820.00	19,096.00	-	19,096.00	6,269.76	12,826.24
Municipal Court						-		-
Salaries & Wages	42-108	1	45,811.00	44,600.00	-	44,600.00	36,712.15	7,887.85
Other Expenses	42-108	2	4,000.00	4,000.00	-	4,000.00	2,675.45	1,324.55
						-		-
Little Silver						-		-
Construction Office						-		-
Salaries & Wages	42-118	1	144,149.00	142,135.00	-	142,135.00	138,402.63	3,732.37
Other Expenses	42-118	2	22,156.00	21,238.00	-	21,238.00	7,657.93	13,580.07
						-		-
FH Fire Prevention						-		-
Salaries & Wages	42-109	1	5,570.00	5,410.00	-	5,410.00	5,407.44	2.56
						-		-
City of Asbury Park - Rescue Squad Services	42-119	2	21,775.00	21,225.00	-	21,225.00	21,224.00	1.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Holmdel Township - Leaf Disposal						-		-
Other Expenses	42-119	2	50,000.00	50,000.00	-	50,000.00	50,000.00	-
						-		-
Middletown Township - Animal Control						-		-
Other Expenses	42-113	2	6,000.00	6,000.00	-	6,000.00	3,000.00	3,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	5,000.00	5,000.00	-	5,000.00	-	5,000.00
PD Body Armor	41-708	2	1,573.95	1,587.80	-	1,587.80	1,587.80	-
Recycling Tonnage Grant	41-701	2	12,775.78	25,743.64	-	25,743.64	25,743.64	-
Clean Communities Program - Chapter 159 (PY)	41-770	2	23,110.53	23,301.31	-	23,301.31	23,301.31	-
Alcohol Education Rehab - Chapter 159	41-702	2	-	245.17	-	245.17	245.17	-
NJAW Environmental Grant	41-603	2	-	-	-	-	-	-
PSEG Sustainable Grant	41-600	2	-	-	-	-	-	-
ARP Firefighter Grant	41-857	2	-	-	-	-	-	-
Stormwater Assistance Grant - Chapter 159	41-564	2	-	-	-	-	-	-
Drunk Driving Enforcement Fund	41-510	2	5,148.39	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Public and Private Programs Offset by Revenues	40-999		47,608.65	55,877.92	-	55,877.92	50,877.92	5,000.00
Total Operations - Excluded from "CAPS"	34-305		2,526,952.65	2,450,119.92	-	2,450,119.92	2,100,392.17	349,727.75
Detail:								
Salaries & Wages	34-305	1	324,483.00	319,945.00	-	319,945.00	304,962.54	14,982.46
Other Expenses	34-305	2	2,202,469.65	2,130,174.92	-	2,130,174.92	1,795,429.63	334,745.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902		-	-	-	-	-	-
Capital Improvement Fund	44-901		2,750,405.00	2,718,292.00	XXXXXXXXXX	2,718,292.00	2,718,292.00	-
						-		-
Purchase of EMS Vehicle	44-903	2	62,014.85	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865	2	-	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		2,812,419.85	2,718,292.00	-	2,718,292.00	2,718,292.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		540,000.00	500,000.00	-	500,000.00	500,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		700,000.00	352,113.00	-	352,113.00	352,113.00	XXXXXXXXXX
Interest on Bonds	45-930		109,000.00	129,000.00	-	129,000.00	128,588.76	XXXXXXXXXX
Interest on Notes	45-935		-	-	-	-	-	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940	2	51,006.00	51,006.00	-	51,006.00	51,005.52	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480		-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		6,739,378.50	6,200,530.92	-	6,200,530.92	5,850,391.45	349,727.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920		-	-	-	-	-	XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925		-	-	-	-	-	XXXXXXXXXX
Interest on Bonds	48-930		-	-	-	-	-	XXXXXXXXXX
Interest on Notes	48-935		-	-	-	-	-	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407		-	-	-	-	-	XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		6,739,378.50	6,200,530.92	-	6,200,530.92	5,850,391.45	349,727.75
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		21,221,716.85	20,191,766.16	-	20,191,766.16	18,322,521.76	1,868,832.68
(M) Reserve for Uncollected Taxes	50-899		1,255,407.11	1,223,468.95	XXXXXXXXXX	1,223,468.95	1,223,468.95	XXXXXXXXXX
9. Total General Appropriations	34-499		22,477,123.96	21,415,235.11	-	21,415,235.11	19,545,990.71	1,868,832.68

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	14,482,338.35	13,991,235.24	-	13,991,235.24	12,472,130.31	1,519,104.93
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,031,110.00	1,952,738.00	-	1,952,738.00	1,653,724.57	299,013.43
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	448,234.00	441,504.00	-	441,504.00	395,789.68	45,714.32
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	47,608.65	55,877.92	-	55,877.92	50,877.92	5,000.00
Total Operations Excluded from "CAPS"	34-305	2,526,952.65	2,450,119.92	-	2,450,119.92	2,100,392.17	349,727.75
(C) Capital Improvements	44-999	2,812,419.85	2,718,292.00	-	2,718,292.00	2,718,292.00	-
(D) Municipal Debt Service	45-999	1,400,006.00	1,032,119.00	-	1,032,119.00	1,031,707.28	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,255,407.11	1,223,468.95	XXXXXXXXXX	1,223,468.95	1,223,468.95	XXXXXXXXXX
Total General Appropriations	34-499	22,477,123.96	21,415,235.11	-	21,415,235.11	19,545,990.71	1,868,832.68

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101	-	-	-
Deficit (General Budget)	51-885	-	-	-
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920	-	-	-
Payment of Bond Anticipation Notes	51-925	-	-	-
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101	-	-	-
Deficit (Utility Budget)	52-885	-	-	-
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920	-	-	-
Payment of Bond Anticipation Notes	52-925	-	-	-
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101	-	-	-
Deficit (Utility Budget)	53-885	-	-	-
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920	-	-	-
Payment of Bond Anticipation Notes	53-925	-	-	-
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Disposal of Forfeited Property, Parking Offenses Adjudication Act, Municipal Public Defender, Rumson Endowment Fund, Accumulated Absences, Recreation Trust Fund, Developers Escrow Fund, Outside Employment of Off-Duty Municipal Police Officer, Drug Abuse Resistance Education (DARE) Program, COAH Affordable Housing, Uniform Fire Safety Act, Penalty Monies

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	21,077,247.46
Due from State of N.J.(c. 20, P.L. 1961)	1.00
Federal and State Grants Receivable	-
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	380,464.78
Tax Title Lien Receivable	-
Property Acquired by Tax Title Lien Liquidation	-
Other Receivables	3,197,723.36
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	24,655,436.60
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	15,252,170.39
Reserves for Receivables	3,578,188.14
Surplus	5,825,078.07
Total Liabilities, Reserves and Surplus	24,655,436.60

School Tax Levy Unpaid	11,252,881.90
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	11,252,881.90

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	7,589,546.07	6,387,695.95
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2024: 99.31%, 2023: 99.26%)	61,241,599.47	59,854,214.90
Delinquent Taxes	410,021.40	418,665.22
Other Revenues and Additions to Income	9,521,775.23	9,668,585.97
Total Funds	78,762,942.17	76,329,162.04
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	20,191,354.44	22,799,556.67
School Taxes (Including Local and Regional)	35,241,064.00	34,410,613.00
County Taxes (Including Added Tax Amounts)	11,816,337.82	11,412,567.10
Special District Taxes	-	-
Other Expenditures and Deductions from Income	5,689,107.84	3,116,879.20
Total Expenditures and Tax Requirements	72,937,864.10	71,739,615.97
Less: Expenditures to be Raised by Future Taxes	-	3,000,000.00
Total Adjusted Expenditures and Tax Requirements	72,937,864.10	68,739,615.97
Surplus Balance, December 31	5,825,078.07	7,589,546.07

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	5,825,078.07
Current Surplus Anticipated in 2025 Budget	2,800,000.00
Surplus Balance Remaining	3,025,078.07

2025
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF RUMSON
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next three years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2025 and the ensuing two years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.

Every effort has and will be made by the Mayor and Borough Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.

CAPITAL BUDGET (Current Year Action)
2025

Local Unit **BOROUGH OF RUMSON**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Projects	1	5,922,900.00	2,922,900.00	-	1,000,000.00	-	-	-	2,000,000.00
		-							
Wastewater Improvements	2	3,422,497.00	1,172,497.00	-	750,000.00	-	-	-	1,500,000.00
		-							
Emergency Services	3	1,136,525.00	386,525.00	-	250,000.00	-	-	-	500,000.00
		-							
Park Improvements	4	2,415,780.00	1,015,780.00	-	900,000.00	-	-	-	500,000.00
		-							
DPW Vehicles & Equipment	5	1,854,000.00	604,000.00	-	250,000.00	-	-	-	1,000,000.00
		-							
Sanitary Sewer Repairs	6	3,000,000.00	3,000,000.00	-	-	-	-	-	-
		-							
Borough Building Improvements & Equipment	7	100,000.00	-	-	100,000.00	-	-	-	-
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	17,851,702.00	9,101,702.00	-	3,250,000.00	-	-	-	5,500,000.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF RUMSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit **BOROUGH OF RUMSON**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	17,851,702.00	9,101,702.00	-	3,250,000.00	-	-	-	5,500,000.00

3 YEAR CAPITAL PROGRAM - 2025 to 2027
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF RUMSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
Road Projects	1	5,922,900.00	Ongoing	1,000,000.00	1,000,000.00	1,000,000.00			
		-							
Wastewater Improvements	2	3,422,497.00	Ongoing	750,000.00	750,000.00	750,000.00			
		-							
Emergency Services	3	1,136,525.00	Ongoing	250,000.00	250,000.00	250,000.00			
		-							
Park Improvements	4	2,415,780.00	Ongoing	900,000.00	250,000.00	250,000.00			
		-							
DPW Vehicles & Equipment	5	1,854,000.00	Ongoing	250,000.00	500,000.00	500,000.00			
		-							
Sanitary Sewer Repairs	6	3,000,000.00	Ongoing	-	-	-			
		-							
Borough Building Improvements & Equipment	7	100,000.00	Ongoing	100,000.00	-	-			
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	17,851,702.00	XXXXXXXXXX	3,250,000.00	2,750,000.00	2,750,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RUMSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RUMSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	17,851,702.00	XXXXXXXXXX	3,250,000.00	2,750,000.00	2,750,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit										
BOROUGH OF RUMSON										
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Projects	5,922,900.00	-	-	3,000,000.00	-	-	-	-	-	-
	-									
Wastewater Improvements	3,422,497.00	-	-	2,250,000.00	-	-	-	-	-	-
	-									
Emergency Services	1,136,525.00	-	-	750,000.00	-	-	-	-	-	-
	-									
Park Improvements	2,415,780.00	-	-	1,400,000.00	-	-	-	-	-	-
	-									
DPW Vehicles & Equipment	1,854,000.00	-	-	1,250,000.00	-	-	-	-	-	-
	-									
Sanitary Sewer Repairs	3,000,000.00	-	-	-	-	-	-	-	-	-
	-									
Borough Building Improvements & Equipment	100,000.00	-	-	100,000.00	-	-	-	-	-	-
	-									
	-									
	-									
	-									
	-									
TOTAL - THIS PAGE	17,851,702.00	-	-	8,750,000.00	-	-	-	-	-	-

Local Unit **BOROUGH OF RUMSON**

C - 5

Local Unit **BOROUGH OF RUMSON**

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION 2025-0708-92

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of RUMSON, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,742,795.43 (Item 2 below) for municipal purposes, and
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
(f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

CONKLIN
POMPHREY
KINGSBERY
LOSPINUSO
SMITH

Nays

Abstained

Absent CASAZZA

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	2,800,000.00
Miscellaneous Revenues Anticipated	13-099	\$	4,564,328.53
Receipts from Delinquent Taxes	15-499	\$	370,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	14,742,795.43
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	22,477,123.96

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxx	xxxxxxxxxxxxxx
Within "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a & b) Operations Including Contingent	34-201	\$ 12,924,610.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,557,728.35
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,526,952.65
(c) Capital Improvements	44-999	\$ 2,812,419.85
(d) Municipal Debt Service	45-999	\$ 1,400,006.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,255,407.11
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	-
Total Appropriations	34-499	\$ 22,477,123.96

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 8 day of July, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 8th day of July, 2025, Trogers@RumsonNJ.Gov, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024		
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	-	-	-	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1	-	-	-	-	
Interest Income	54-113	-	-	-	Other Expenses	54-385-2	-	-	-	-	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101	-	-	-	Salaries & Wages	54-375-1	-	-	-	-	
					Other Expenses	54-372-2	-	-	-	-	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1	-	-	-	-	
					Other Expenses	54-176-2	-	-	-	-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2	-	-	-	-	
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2	-	-	-	-	
Summary of Program					Down Payments on Improvements	54-902-2	-	-	-	-	
					Year Referendum Passed/Implemented:					0	
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Rate Assessed:					\$	-	Payment of Bond Principal	54-920-2	-	-	xxxxxxxxxx
Total Tax Collected to date:					\$	-	Payment of Bond Anticipation Notes and Capital Notes	54-925-2	-	-	xxxxxxxxxx
Total Expended to date:					\$	-					
Total Acreage Preserved to date:						0.000	Interest on Bonds	54-930-2	-	-	xxxxxxxxxx
						(Acres)					
Recreation land preserved in 2024:						0.000	Interest on Notes	54-935-2	-	-	xxxxxxxxxx
						(Acres)	Reserve for Future Use	54-950-2	-	-	-
Farmland preserved in 2024:						0.000	Total Trust Fund Appropriations:	54-499	-	-	-
						(Acres)			-	-	-

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190	-	-	-	XXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
										-
										-
										-
										-
Reserve Funds:	56-101	-	-	-						-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499	-	-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF RUMSON**

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None Noted.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

Date

Trogers@RumsonNJ.Gov

Clerk of the Governing Body