



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1342_fba_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
JOSEPH	K	HEMPHILL	12/31/2023	MAYOR@RUMSONNJ.GOV

Chief Administrative Officer

THOMAS	S	ROGERS		TROGERS@RUMSONNJ.GOV
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Chief Financial Officer

HELEN	L	GRAVES		HGRAVES@RUMSONNJ.GOV
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Municipal Clerk

THOMAS	S	ROGERS		TROGERS@RUMSONNJ.GOV
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Registered Municipal Accountant

ROBERT	W	ALLISON		BALLISON@HFACPAS.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
GARY		CASAZZA	12/31/2023	GCASAZZA@RUMSONNJ.GOV
ROBERT		SWIKART	12/31/2023	RSWIKART@RUMSONNJ.GOV
JOHN	J	CONKLIN, III	12/31/2024	JCONKLIN@RUMSONNJ.GOV
SARAH		POMPHREY	12/31/2024	SPOMPHREY@RUMSONNJ.GOV
J	CLAYTON	KINGSBERY	12/31/2025	CKINGSBERY@RUMSONNJ.GOV
MICHAEL	F	LOSPINUSO	12/31/2025	MLOSPINUSO@RUMSONNJ.GOV

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.294	\$13,376,410.50	22.84%	\$5,659.50	Municipal Purpose Tax	ACTUAL	\$14,045,778.52
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.424	\$19,280,103.00	32.92%	\$8,162.00	Local School District	ACTUAL	\$19,321,541.00
Regional School District	0.328	\$14,909,922.00	25.46%	\$6,314.00	Regional School District	ACTUAL	\$15,089,072.00
County Purposes	0.200	\$9,126,062.97	15.58%	\$3,850.00	County Purposes	ESTIMATED	\$9,354,214.54
County Library	0.015	\$685,878.87	1.17%	\$288.75	County Library	ESTIMATED	\$703,025.84
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$1,182,562.90	2.02%	\$500.50	County Open Space	ESTIMATED	\$1,212,126.97
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	1.287	\$58,560,940.24	100.00%	\$24,774.75	Total ESTIMATED amount to be raised by taxes		\$59,725,758.87
Total Taxable Valuation as of October 1, 2022 <u>\$5,117,483,798.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 6,902,281.32		
Current Year Average Residential Assessment <u>\$1,925,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 19,753,544.66		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$45,679,980.35		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$58,531,243.69		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,194,515.18		
0.294	0.274	-6.80%			Total Amount to be Raised by Taxes \$59,725,758.87		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$13,376,410.50	\$14,045,778.52	5.00%	\$669,368.02				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 58,433,640.04		
\$5,659.50	\$5,274.50	-6.80%	(\$385.00)		Total Tax Levy, CY 2022 58,858,437.07		
					% of Taxes Collected, CY 2022 <u>99.28%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$443,535.88</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.11%	\$230,000.00	\$2,836,479.00	\$3,066,479.00	\$3,066,479.00							
08	Local Revenue	-8.20%	(\$135,848.50)	\$1,657,348.50	\$1,521,500.00	\$1,521,500.00							
09	State Aid (without offsetting appropriation)	-4.30%	(\$29,896.26)	\$695,136.26	\$665,240.00	\$665,240.00							
08	Uniform Construction Code Fees	-33.63%	(\$187,483.00)	\$557,483.00	\$370,000.00	\$370,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.90%	(\$4,196.38)	\$468,753.00	\$464,556.62	\$464,556.62							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-19.77%	(\$13,774.93)	\$69,689.21	\$55,914.28	\$55,914.28							
08	Other Special Items	-8.25%	(\$29,980.13)	\$363,571.55	\$333,591.42	\$333,591.42							
15	Receipts from Delinquent Taxes	-15.27%	(\$76,594.80)	\$501,594.80	\$425,000.00	\$425,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.24%	(\$322,410.70)	\$14,368,189.22	\$14,045,778.52	\$14,045,778.52							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.65%	(\$570,184.70)	\$21,518,244.54	\$20,948,059.84	\$20,948,059.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		19.22%	\$317,018.00	\$1,649,062.00	\$1,966,080.00	\$1,966,080.00									
21	Land-Use Administration		-7.96%	(\$12,971.00)	\$162,971.00	\$150,000.00	\$150,000.00									
22	Uniform Construction Code		-7.06%	(\$20,634.00)	\$292,234.00	\$271,600.00	\$271,600.00									
23	Insurance		21.88%	\$474,362.00	\$2,168,326.00	\$2,642,688.00	\$2,642,688.00									
25	Public Safety		5.06%	\$146,955.16	\$2,905,956.03	\$3,052,911.19	\$3,018,498.00	\$34,413.19								
26	Public Works		-0.89%	(\$23,073.50)	\$2,582,115.59	\$2,559,042.09	\$2,537,541.00	\$21,501.09								
27	Health and Human Services		11.16%	\$9,234.00	\$82,709.00	\$91,943.00	\$91,943.00									
28	Parks and Recreation		-14.35%	(\$24,870.00)	\$173,370.00	\$148,500.00	\$148,500.00									
29	Education (including Library)		0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00									
30	Unclassified		0.00%	\$0.00	\$5,000.00	\$5,000.00		\$5,000.00								
31	Utilities and Bulk Purchases		0.00%	\$0.00	\$2,452,695.00	\$2,452,695.00	\$2,452,695.00									
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$625,000.00	\$625,000.00	\$625,000.00									
35	Contingency		0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00									
36	Statutory Expenditures		8.16%	\$113,796.04	\$1,395,072.34	\$1,508,868.38	\$1,508,868.38									
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		0.65%	\$2,408.00	\$369,300.00	\$371,708.00	\$371,708.00									
43	Court and Public Defender		-2.77%	(\$2,199.59)	\$79,297.59	\$77,098.00	\$77,098.00									
44	Capital		0.00%	\$0.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00									
45	Debt		0.00%	\$0.00	\$1,750,411.00	\$1,750,411.00	\$1,750,411.00									
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		1.93%	\$22,607.12	\$1,171,908.06	\$1,194,515.18	\$1,194,515.18									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	5.03%	\$1,002,632.23	\$19,945,427.61	\$20,948,059.84	\$20,887,145.56	\$60,914.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	58	\$72,624,000.00	1.42%	15A Public Schools	2	\$81,984,000.00	32.01%
2 Residential	2,521	\$4,847,122,100.00	94.72%	15B Other Schools	1	\$22,370,100.00	8.74%
3A/3B Farm	15	\$31,592,300.00	0.62%	15C Public Property	55	\$98,834,400.00	38.59%
4A Commercial	66	\$163,596,200.00	3.20%	15D Church and Charities	8	\$41,444,600.00	16.18%
4B Industrial	0		0.00%	15E Cemeteries & Graveyards	1	\$156,800.00	0.06%
4C Apartments	1	\$1,220,600.00	0.02%	15F Other Exempt	9	\$11,293,400.00	4.41%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$1,328,598.00	0.03%				
Total	2,661	\$5,117,483,798.00	100.00%	Total	76	\$256,083,300.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$5,117,483,798.00			
Total # of property tax appeals filed in 2022				County Tax Board			
				61.00			
				State Tax Court			
				33.00			
Number of 2022 County Tax Board decisions appealed to Tax Court				3.00			
Number of pending property tax appeals in State Tax Court				24.00			
Amount paid out by municipality for tax appeals in 2022				\$159,708.61			

Percentage of Exempt vs.
Non-Exempt Properties 5.00%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	6.00		1,186,167.54	\$885,023.00		\$151,384.66	\$74,759.88	\$75,000.00
Police Officers (Including Superior Officers)	17.00		3,218,241.18	\$1,999,688.00	\$142,212.00	\$756,920.94	\$304,420.24	\$15,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	15.00		1,679,264.81	\$940,038.00	\$137,000.00	\$159,985.00	\$347,241.81	\$95,000.00
All Other Non-Union Employees not listed above	18.00	56.00	2,396,342.50	\$1,747,077.00	\$43,000.00	\$203,541.93	\$237,723.57	\$165,000.00
Totals	56.00	56.00	8,480,016.03	\$5,571,826.00	\$322,212.00	\$1,271,832.53	\$964,145.50	\$350,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	14.00	\$14,325.00	\$200,550.00	17.00	\$11,097.56	\$188,658.52
Parent & Child	5.00	\$25,641.84	\$128,209.20	6.00	\$20,988.48	\$125,930.88
Employee & Spouse (or Partner)	6.00	\$28,650.12	\$171,900.72	5.00	\$18,760.61	\$93,803.05
Family	21.00	\$39,966.96	\$839,306.16	20.00	\$31,708.35	\$634,167.00
Employee Cost Sharing Contribution (enter as negative -)			(\$326,871.36)			(\$256,991.16)
Subtotal	46.00		\$1,013,094.72	48.00		\$785,568.29
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	16	\$6,218.34	\$99,493.44	15	\$5,896.05	\$88,440.75
Parent & Child	1	\$23,984.88	\$23,984.88	1	\$21,217.80	\$21,217.80
Employee & Spouse (or Partner)	19	\$13,976.85	\$265,560.15	20	\$13,026.99	\$260,539.80
Family	8	\$27,889.23	\$223,113.84	5	\$21,679.08	\$108,395.40
Employee Cost Sharing Contribution (enter as negative -)			(\$27,683.29)			(\$19,556.64)
Subtotal	44.00		\$584,469.02	41.00		\$459,037.11
GRAND TOTAL	90.00		\$1,597,563.74	89.00		\$1,244,605.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2024	2025	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$24,297,000.00	\$24,297,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$11,235,000.00	\$11,235,000.00	\$0.00	Utility Fund - Interest				
<u>Utility Fund Debt</u>			\$0.00	Bond Anticipation Notes - Principal	\$1,076,405.00			
			\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$475,000.00	\$500,000.00	\$540,000.00	\$3,635,000.00
			\$0.00	Bonds - Interest	\$148,000.00	\$129,000.00	\$109,000.00	\$381,500.00
			\$0.00	Loans & Other Debt - Principal	\$47,811.64	\$48,772.65	\$49,752.99	\$25,250.26
			\$0.00	Loans & Other Debt - Interest	\$3,194.36	\$2,233.35	\$1,253.01	\$252.74
			\$0.00	Total	\$1,750,411.00	\$680,006.00	\$700,006.00	\$4,042,003.00
<u>Municipal Purposes</u>				Total Principal	\$1,599,216.64	\$548,772.65	\$589,752.99	\$3,660,250.26
Debt Authorized (BNI)			\$0.00	Total Interest	\$151,194.36	\$131,233.35	\$110,253.01	\$381,752.74
Notes Outstanding	\$3,652,330.00		\$3,652,330.00	% of Total Current Year Budget	8.36%			
Bonds Outstanding	\$5,150,000.00		\$5,150,000.00					
Loans and Other Debt	\$171,587.54		\$171,587.54					
Total (Current Year)	\$44,505,917.54	\$35,532,000.00	\$8,973,917.54	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	7,343			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$6,061.00			Rating	Aa3			
Per Capita Net Debt	\$1,222.11			Year of Last Rating	2013			
3 Year Average Property Valuation		\$4,326,526,349.00		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.21%						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

<p>UFB-2 TAX IMPACT Rumson is participating in the Monmouth County Assessment Demonstration Program. Taxable Valuation is based on May 2023 Certification, NOT October 1, 2022</p> <p>UFB-5 TAX ASSESSMENTS See Notes for UFB-1 Amount paid out by municipality for tax appeals in 2022 includes any NJ Tax Court Credit and/or refund for 2022 and prior years. # of Appeals pending is the # of property with Open NJ Tax Court appeals. This # may include 2023 appeals directly to State.</p> <p>UFB-8 HEALTH BENEFITS The Rx coverage is based upon the SHBP plan chosen by the employee. We do not provide separate Rx coverage.</p>	