## **Borough of Rumson**

80 East River Road Rumson, NJ 07760 732-842-3300

## **Business Registration Form**

Pursuant to the New Jersey Bill S1368

P.L. 2022, c. 92 institutes a new minimum liability insurance requirement for owners of businesses and rental units. Effective for new insurance policies issued on or after November 3, 2022, the law requires the owner of a business, or one or more rental units, to maintain liability insurance for negligent acts and omissions in an amount of no less than \$500,000 for combined property damage and bodily injury to or death of one or more persons in any one accident or occurrence. However, owner-occupied two-family, three-family, or four-family homes are subject to a lower \$300,000 coverage minimum which becomes effective for insurance policies issued on or after February 1, 2023. In all cases, owners are required to annually register the certificate of insurance in the municipality where the business or rental unit is located.

<b>Business Name:</b>	
□ No changes from	last year
<b>Business Address:</b>	
TO 4 PT	Fax No
Owner or Corporate Owner's Address:	e Name:
Emergency Contact E-mail Address:	Number:
Liability Insurance (Include certificate o	Company: of insurance)  BUSINESS ALARM INDEX
Alarm Company:	
	Burglar Alarm: Knock Box
Central Station:	
	Audible: Yes No
OWNER'S SIGNATU	
	BOROUGH OFFICE USE ONLY eived: License #::
Date License Approve	ed: Issued By: