State of New Jersey Local Government Services

2025 Municipal User Friendly Budget Year: MUNICIPALITY: 1342 Rumson Borough - County of Monmouth Adopted Municode: 1342 Filename: 1342 fba 2025.xlsm Website: www.RumsonNJ.Gov **Phone Number:** 732-842-3300 **Mailing Address:** 80 E. RIVER RD. Municipality: RUMSON NJ Zip: 07760 State: Mayor **Term Expires First Name** Middle Name **Last Name Business Email** HEMPHILL 12/31/2027 **JOSEPH** MAYOR@RUMSONNJ.GOV **Chief Administrative Officer THOMAS** ROGERS TROGERS@RUMSONNJ.GOV **Chief Financial Officer** Cert. Number PALMER MATTHEW N-1709 MPALMER@RUMSONNJ.GOV **Municipal Clerk** ROGERS C-1425 **THOMAS** TROGERS@RUMSONNJ.GOV **Registered Municipal Accountant** 483 ROBERT ALLISON BALLISON@HFACPAS.COM **Governing Body Members First Name** Middle Name **Last Name Term Expires Business Email** JOHN 12/31/2027 CONKLIN, III JCONKLIN@RUMSONNJ.GOV **GARY** CASAZZA 12/31/2026 GCASAZZA@RUMSONNJ.GOV CLAYTON KINGSBERY 12/31/2025 CKINGSBERY@RUMSONNJ.GOV MICHAEL 12/31/2025 **LOSPINUSO** MLOSPINUSO@RUMSONNJ.GOV SARAH **POMPHREY** 12/31/2027 SPOMPHREY@RUMSONNJ.GOV LINDA **SMITH** 12/31/2026 LSMITH@RUMSONNJ.GOV

Government Type:	Borough	•
	-	
Election Type:	Partisan	•

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calchuai Teai Tropert	•	entities levying prope			Current Year 2025 Bu		T
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	<u>Tax Levy</u>	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.256	\$14,233,281.12		\$5,327.10	Municipal Purpose Tax	ESTIMATED	\$14,742,795.4
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.357	\$19,876,527.00		\$7,428.81	Local School District	ACTUAL	\$20,702,035.0
Regional School District	0.276	\$15,364,537.00		\$5,743.28	Regional School District	ACTUAL	\$15,093,397.0
County Purposes	0.173	\$9,660,898.66	15.78%	\$3,599.96	County Purposes	ESTIMATED	\$10,007,838.5
County Library	0.012	\$657,189.11	1.07%	\$249.71	County Library	ESTIMATED	\$657,189.1
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$1,421,651.37	2.32%	\$541.03	County Open Space	ESTIMATED	\$1,567,100.2
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Гotal (Calendar Year 2024 Budget)	1.100	\$61,214,084.26	100.00%	\$22,889.90	Total ESTIMATED amount to be raised by ta	ixes	\$62,770,355.3
Total Tavable Valuation as of	October 1, 2024	\$6,028,661,226,00			Revenue Anticipated Evoluting Tay Levy		7 734 338 5
	October 1, 2024	\$6,028,661,226.00			Revenue Anticipated, Excluding Tax Levy		
To be used to calculate the current year tax rate)				Budget Appropriations, before Reserve for U	ncollected Taxes	21,221,716.8
(To be used to calculate the current year tax rate) Current Year (2025) Average Resident	ial Assessment	\$2,251,400.00			Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy	ncollected Taxes	21,221,716.8 \$48,027,559.8
Total Taxable Valuation as of (To be used to calculate the current year tax rate Current Year (2025) Average Resident Prior Year (2024) Average Residential	ial Assessment				Budget Appropriations, before Reserve for U	ncollected Taxes	21,221,716.85 \$48,027,559.89
(To be used to calculate the current year tax rate Current Year (2025) Average Resident	ial Assessment Assessment	\$2,251,400.00 \$2,080,900.00			Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT)	ncollected Taxes	7,734,328.53 21,221,716.85 \$48,027,559.89 \$61,514,948.21 \$1,255,407.11
To be used to calculate the current year tax rate Current Year (2025) Average Resident	ial Assessment Assessment	\$2,251,400.00	<u>Comparison</u>		Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT	ncollected Taxes	21,221,716.85 \$48,027,559.89 \$61,514,948.22
(To be used to calculate the current year tax rate Current Year (2025) Average Resident	ial Assessment Assessment Prior Y	\$2,251,400.00 \$2,080,900.00	es Tax Rate		Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	ncollected Taxes	21,221,716.85 \$48,027,559.85 \$61,514,948.25 \$1,255,407.15 \$62,770,355.32
To be used to calculate the current year tax rate Current Year (2025) Average Resident	ial Assessment Assessment Prior Y	\$2,251,400.00 \$2,080,900.00 Tear to Current Year			Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT)	ncollected Taxes	21,221,716.8 \$48,027,559.8 \$61,514,948.2 \$1,255,407.1 \$62,770,355.3
(To be used to calculate the current year tax rate) Current Year (2025) Average Resident	ial Assessment Assessment Prior Y Comparison	\$2,251,400.00 \$2,080,900.00 ear to Current Year (a - Municipal Purpose	es Tax Rate		Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT		21,221,716.8: \$48,027,559.8! \$61,514,948.2 \$1,255,407.1
(To be used to calculate the current year tax rate Current Year (2025) Average Resident	ial Assessment Assessment Prior Y Comparison Prior Year	\$2,251,400.00 \$2,080,900.00 ear to Current Year (a - Municipal Purpose Current Year	% Change (+/-)		Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes		21,221,716.8 \$48,027,559.8 \$61,514,948.2 \$1,255,407.1 \$62,770,355.3
(To be used to calculate the current year tax rate Current Year (2025) Average Resident	Assessment Prior Y Comparison Prior Year 0.256	\$2,251,400.00 \$2,080,900.00 ear to Current Year (a - Municipal Purpose Current Year	% Change (+/-) -4.47%		Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT		21,221,716.8 \$48,027,559.8 \$61,514,948.2 \$1,255,407.1 \$62,770,355.3
(To be used to calculate the current year tax rate) Current Year (2025) Average Resident	Assessment Assessment Prior Y Comparison Prior Year 0.256 Comparison	\$2,251,400.00 \$2,080,900.00 Sear to Current Year 1 - Municipal Purpose Current Year 0.245	% Change (+/-) -4.47% **S Tax Levy	\$ Change (+/-)	Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the		21,221,716.8 \$48,027,559.8 \$61,514,948.2 \$1,255,407.1 \$62,770,355.3
To be used to calculate the current year tax rate Current Year (2025) Average Resident	Assessment Assessment Prior Y Comparison Prior Year 0.256 Comparison	\$2,251,400.00 \$2,080,900.00 Sear to Current Year of a - Municipal Purpose Current Year 0.245 1 - Municipal Purpose	% Change (+/-) -4.47%	\$ Change (+/-) \$509,514.31	Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the	n	21,221,716.8: \$48,027,559.8! \$61,514,948.2 \$1,255,407.1 \$62,770,355.3:
To be used to calculate the current year tax rate Current Year (2025) Average Resident	ial Assessment Assessment Prior Y Comparison Prior Year 0.256 Comparison Prior Year	\$2,251,400.00 \$2,080,900.00 Tear to Current Year On - Municipal Purpose Current Year 0.245 1 - Municipal Purpose Current Year	% Change (+/-) -4.47% **S Tax Levy % Change (+/-)		Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the reference the statutory exception used Tax Collections - ACTUAL as of Prior Ye Total Tax Revenue, Collections CY 2024	n	21,221,716.8: \$48,027,559.8! \$61,514,948.2 \$1,255,407.1 \$62,770,355.3:
To be used to calculate the current year tax rate Current Year (2025) Average Resident Prior Year (2024) Average Residential	Prior Year 0.256 Comparison Prior Year 1.256 Comparison Prior Year 2.414,233,281.12	\$2,251,400.00 \$2,080,900.00 Tear to Current Year On - Municipal Purpose Current Year 0.245 1 - Municipal Purpose Current Year	% Change (+/-) -4.47% % Change (+/-) % Change (+/-) 3.58%	\$509,514.31	Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the reference the statutory exception used Tax Collections - ACTUAL as of Prior You Total Tax Revenue, Collections CY 2024	n	21,221,716.8. \$48,027,559.8! \$61,514,948.2 \$1,255,407.1 \$62,770,355.3: 98.00'
To be used to calculate the current year tax rate Current Year (2025) Average Resident Prior Year (2024) Average Residential	Assessment Assessment Prior Y Comparison Prior Year 0.256 Comparison Prior Year \$14,233,281.12	\$2,251,400.00 \$2,080,900.00 Sear to Current Year 1 - Municipal Purpose Current Year 0.245 1 - Municipal Purpose Current Year \$14,742,795.43 Son Avg. Residential	es Tax Rate % Change (+/-) -4.47% es Tax Levy % Change (+/-) 3.58% Γax Payment (Mun	\$509,514.31	Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the reference the statutory exception used Tax Collections - ACTUAL as of Prior Ye Total Tax Revenue, Collections CY 2024	n	21,221,716.8. \$48,027,559.8! \$61,514,948.2 \$1,255,407.1 \$62,770,355.3: 98.00!
(To be used to calculate the current year tax rate Current Year (2025) Average Resident Prior Year (2024) Average Residential	Prior Year Comparison Prior Year 0.256 Comparison Prior Year 4,233,281.12 Comparison - Impact Prior Year Comparison - Impact	\$2,251,400.00 \$2,080,900.00 Sear to Current Year On - Municipal Purpose Current Year 0.245 Description - Municipal Purpose Current Year 914,742,795.43 Con Avg. Residential Current Year	% Change (+/-) -4.47% % Change (+/-) % Change (+/-) 3.58% Fax Payment (Mun % Change (+/-)	\$509,514.31 icipal Purposes Onl \$ Change (+/-)	Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the reference the statutory exception used Tax Collections - ACTUAL as of Prior Ye Total Tax Revenue, Collections CY 2024 Total Tax Levy, CY 2024	n	21,221,716.8: \$48,027,559.8! \$61,514,948.2 \$1,255,407.1 \$62,770,355.3: 98.00
(To be used to calculate the current year tax rate Current Year (2025) Average Resident Prior Year (2024) Average Residential	Assessment Assessment Prior Y Comparison Prior Year 0.256 Comparison Prior Year \$14,233,281.12	\$2,251,400.00 \$2,080,900.00 Sear to Current Year 1 - Municipal Purpose Current Year 0.245 1 - Municipal Purpose Current Year \$14,742,795.43 Son Avg. Residential	es Tax Rate % Change (+/-) -4.47% es Tax Levy % Change (+/-) 3.58% Γax Payment (Mun	\$509,514.31 icipal Purposes Onl	Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the reference the statutory exception used Tax Collections - ACTUAL as of Prior Ye Total Tax Revenue, Collections CY 2024 Total Tax Levy, CY 2024	n	21,221,716.8: \$48,027,559.8! \$61,514,948.2 \$1,255,407.1 \$62,770,355.3: 98.00!

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.26%	\$165,000.00	\$2,635,000.00	\$2,800,000.00	\$2,800,000.00							
08	Local Revenue	-23.71%	(\$684,168.64)	\$2,885,668.64	\$2,201,500.00	\$2,201,500.00							
09	State Aid (without offsetting appropriation)	-9.34%	(\$68,912.73)	\$737,463.73	\$668,551.00	\$668,551.00							
08	Uniform Construction Code Fees	-30.68%	(\$177,018.00)	\$577,018.00	\$400,000.00	\$400,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	1.08%	\$5,119.98	\$475,177.05	\$480,297.03	\$480,297.03							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-16.25%	(\$8,269.27)	\$50,877.92	\$42,608.65	\$42,608.65							
08	Other Special Items	116.40%	\$414,912.32	\$356,459.53	\$771,371.85	\$771,371.85							
15	Receipts from Delinquent Taxes	-9.76%	(\$40,021.40)	\$410,021.40	\$370,000.00	\$370,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.32%	(\$664,871.17)	\$15,407,666.60	\$14,742,795.43	\$14,742,795.43							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	_	\$0.00					_		_	_
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		_						
	Total	-4.50%	(\$1,058,228.91)	\$23,535,352.87	\$22,477,123.96	\$22,477,123.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEK	FRIENDLY BUDGET SEC			IATIONS SUP	VIIVIAKI (ALL	OFERATING F	UNDS)					<u></u>				
FCOA		Budgeted Full-Time	Positions Part-Time		\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	9.00	1.00	0.86%	\$16,078.00	\$1,877,935.00	\$1,894,013.00	\$1,894,013.00								
21	Land-Use Administration	1.00		2.30%	\$3,451.00	\$150,000.00	\$153,451.00	\$153,451.00								
22	Uniform Construction Code	1.36		8.37%	\$24,047.00	\$287,341.00	\$311,388.00	\$311,388.00								
23	Insurance			7.33%	\$195,000.00	\$2,660,000.00	\$2,855,000.00	\$2,855,000.00								
25	Public Safety	21.00	25.00	2.76%	\$86,404.54	\$3,133,773.80	\$3,220,178.34	\$3,213,456.00	\$6,722.34							
26	Public Works	19.00	1.00	1.57%	\$44,440.12	\$2,825,631.19	\$2,870,071.31	\$2,829,185.00	\$40,886.31							
27	Health and Human Services			5.13%	\$4,500.00	\$87,700.00	\$92,200.00	\$92,200.00								
28	Parks and Recreation	1.00	25.00	1.58%	\$2,471.00	\$156,750.00	\$159,221.00	\$159,221.00								
29	Education (including Library)			0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00								
30	Unclassified			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
31	Utilities and Bulk Purchases			4.53%	\$114,000.00	\$2,517,695.00	\$2,631,695.00	\$2,631,695.00								
32	Landfill / Solid Waste Disposal			4.00%	\$25,000.00	\$625,000.00	\$650,000.00	\$650,000.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			2.12%	\$32,063.00	\$1,513,980.00	\$1,546,043.00	\$1,546,043.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	3.14	1.50	1.52%	\$6,730.00	\$441,504.00	\$448,234.00	\$448,234.00								
43	Court and Public Defender	0.50	2.50	2.61%	\$2,065.83	\$79,045.17	\$81,111.00	\$81,111.00								
44	Capital			3.46%	\$94,127.85	\$2,718,292.00	\$2,812,419.85	\$2,812,419.85								
45	Debt			35.64%	\$367,887.00	\$1,032,119.00	\$1,400,006.00	\$1,400,006.00								
46	Deferred Charges			#DIV/0!	\$11,685.35		\$11,685.35	\$11,685.35								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			2.61%	\$31,938.16	\$1,223,468.95	\$1,255,407.11	\$1,255,407.11								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	56.00	56.00	4.96%	\$1,061,888.85	\$21,415,235.11	\$22,477,123.96	\$22,429,515.31	\$47,608.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Future V. Tedections	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessi	ments - Taxable Prop	erties (October 1, 2024 Valu	<u>e)</u>	Property Tax Asse	ssments - Exempt Proj	perties (October 1, 2024 Va	ılue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	57	\$55,849,400.00	0.93%	15A Public Schools	2	\$87,331,200.00	31.21%
2 Residential	2,556	\$5,754,507,800.00	95.45%	15B Other Schools	1	\$23,816,900.00	8.51%
3A/3B Farm	15	\$37,332,900.00	0.62%	15C Public Property	55	\$110,807,100.00	39.60%
4A Commercial	66	\$178,270,000.00	2.96%	15D Church and Charities	8	\$44,317,800.00	15.84%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	1	\$211,200.00	0.08%
4C Apartments	1	\$1,348,400.00	0.02%	15F Other Exempt	10	\$13,308,100.00	4.76%
5A/5B Railroad			0.00%		•		
6A/6B Business Personal Property	1	\$1,352,726.00	0.02%				
Total	2,696	\$6,028,661,226.00	100.00%	Total	77	\$279,792,300.00	100.00%
Average Ratio (%), Assessed to True	Value	100.00%					
Equalized Valuation, Taxable Properti	ies	\$6,028,661,226.00		Percentage of Exempt vs.			
				Non-Exempt Properties	4.64%		
Total # of property tax appeals fil	led in 2024	County Tax Board	52.00				
		State Tax Court	22.00				
Number of 2024 County Tax Board de	ecisions appealed to Ta	x Court	1.00				
Number of pending property tax appear	als in State Tax Court		17.00				
Amount paid out by municipality for ta	ax appeals in 2024		\$0.00				

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2024 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Pr	rior Budget Year's Paymo	ents in Lieu o	f Tax (PILO	T) - Long Term	Tax Exemptions		Prior	Budget Year's Paym	ents in Lieu	of Tax (PILC	OT) - Long Tern	n Tax Exemptions	i	Prio	or Budget Year's Paym	ents in Lieu	of Tax (PILC	OT) - Long Term	Tax Exemptions	
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
		-								-										
								<u> </u>				•	•		<u> </u>					
Total Long Term Exemption			• •	0.00	0.00	0.00	Total Long Term Exemption	s - Column Total			\$0.00	\$0.00	•	Total Long Term Exemption			,	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	nl .													Total Long Term Exempt	ions - PAGE TOTAL			\$0.00	\$0.00	\$0.00
Sheet								Sheet UFB-6	-											

Sheet UFB-6

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>P</u>	Prior Budget Year's Paym	ents in Lieu o	f Tax (PILO	T) - Long Term	Tax Exemptions		Prior	Budget Year's Paym	ents in Lieu	of Tax (PILC	OT) - Long Tern	n Tax Exemptions	i	Prio	r Budget Year's Paym	ents in Lieu	of Tax (PILC	OT) - Long Term	Tax Exemptions	
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
															1					
										1										
Total Long Term Exemption	ions - Column Total			0.00	0.00	0.00	Total Long Term Exemption	s - Column Total			\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ns - Column Total			\$0.00	\$0.00	\$0.00
									-	i i				Total Long Term Exempt		L (All Pages)		\$0.00	\$0.00	\$0.00
													Sheet UFB-6 (2)			(r ug es)		\$0.00	\$0.00	\$0.00

Sheet UFB-6 (2)

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	10.00	0.00	1,695,285.01	\$1,234,764.72	\$750.00	\$190,488.13	\$189,581.40	\$79,700.76
Police Officers (Including Superior Officers)	18.00	0.00	3,322,296.52	\$2,017,657.71	\$199,242.29	\$745,880.67	\$327,370.80	\$32,145.05
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	15.00	0.00	1,793,473.71	\$984,262.56	\$138,735.00	\$168,407.32	\$421,005.41	\$81,063.42
All Other Non-Union Employees not listed above	13.00	61.00	2,083,592.68	\$1,465,356.84	\$92,676.88	\$156,829.36	\$273,088.92	\$95,640.68
Totals	56.00	61.00	8,894,647.92	\$5,702,041.83	\$431,404.17	\$1,261,605.48	\$1,211,046.53	\$288,549.91

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pav</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	\$17,944.20	\$305,051.40	24.00	\$12,810.00	\$307,440.00
Parent & Child	2.00	\$32,120.16	\$64,240.32	3.00	\$26,044.34	\$78,133.02
Employee & Spouse (or Partner)	8.00	\$35,888.40	\$287,107.20	7.00	\$22,839.07	\$159,873.49
Family	21.00	\$50,064.36	\$1,051,351.56	24.00	\$40,447.74	\$970,745.76
Employee Cost Sharing Contribution (enter as negative -)			(\$400,000.00)			(\$344,420.64)
Subtotal	48.00		\$1,307,750.48	58.00		\$1,171,771.63
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	17	\$8,532.27	\$145,048.59	16	\$6,737.36	\$107,797.76
Parent & Child	1	\$30,295.80	\$30,295.80	1	\$25,723.56	\$25,723.56
Employee & Spouse (or Partner)	22	\$23,106.49	\$508,342.78	22	\$15,945.23	\$350,795.06
Family	8	\$46,660.13	\$373,281.04	10	\$39,553.54	\$395,535.40
Employee Cost Sharing Contribution (enter as negative -)			(\$82,000.00)			(\$39,341.80)
Subtotal	48.00		\$974,968.21	49.00		\$840,509.98
GRAND TOTAL	96.00		\$2,282,718.69	107.00		\$2,012,281.61

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes Yes

											Leg	al basis for b	penefit
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable i	items)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Borough Administrator/Municipal Clerk	140.00	\$5,600.00											
Superintendent of Public Works	140.00	\$5,600.00											
DPW Foreman	66.50	\$2,660.00											
Borough Engineer	111.00	\$4,440.00											
Borough Project Manager	25.00	\$1,000.00											1
Recreation Director	29.50	\$1,180.00											
Construction Official	93.50	\$3,740.00											1
Building Subcode Official/Inspector	38.00	\$1,520.00											
Tax Collector	8.00	\$320.00											l l
Administrative Assistants (2)	128.00	\$5,120.00											
Finance Assistant	70.00	\$2,800.00											
Land Use & Development Official	21.00	\$840.00											
Deputy Municipal Clerk	60.50	\$2,420.00											
Technical Assistant to the Construction Official (2)	162.50	\$6,500.00											
Court Administrator	72.00	\$2,880.00											
DPW - Wastewater Foreman	1.25	\$50.00											
DPW Laborers (13)	591.25	\$23,650.00											
Dispatch/Special Law Enforcement Officers (3)	19.63	\$785.00											
Police Chief - Hours not days	1,189.75	\$9,089.69											
Police Lieutenants (2)- Hours not days	546.75	\$4,177.17											
Police Sergeants (4) - Hours not days	3,267.00	\$24,959.88											
Police Patrol (9) - Hours not days	3,480.50	\$26,591.02											
TOTALS (THIS PAGE ONLY)	10,261.63	\$135,922.76	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

		Sick Time	V	acation Time	Com	pensatory Time	Г	ersonal Time		Other	Legal basis for ben ("X" applicable iter		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local	Individual Employment
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Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

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		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X" applica		tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employmen Agreement
TOTALS (THIS PAGE ONLY)		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00			
TOTALS (THIS PAGE UNLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	l		

											Legal basis for ("X" applicable		
<u></u>		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other			tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	10,261.63	\$135,922.76	_	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
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Total Funds Reserved a Total Funds Appr		\$129,513.83 \$6,500.00		Total Employees subject to Total Employees subject to		sence restrictions of P.L. 2 sence restrictions of P.L. 2		13.00 40.00					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2026	2027	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$21,915,000.00	\$21,915,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$10,215,000.00	\$10,215,000.00	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
				Bond Anticipation Notes - Principal	\$700,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$0.00			
	\$0.00	\$0.00	\$0.00	Bonds - Principal	\$540,000.00	\$540,000.00	\$535,000.00	\$2,560,000.00
	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$109,000.00	\$96,500.00	\$80,250.00	\$203,450.00
	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Principal	\$49,753.00	\$25,251.00	\$0.00	
	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest	\$1,253.00	\$253.00	\$0.00	
	\$0.00	\$0.00	\$0.00					
				Total	\$1,400,006.00	\$662,004.00	\$615,250.00	\$2,763,450.00
Municipal Purposes								
Debt Authorized (BNI)	\$0.00	\$0.00	\$0.00	Total Principal	\$1,289,753.00	\$565,251.00	\$535,000.00	\$2,560,000.00
Notes Outstanding	\$5,080,952.00	\$0.00	\$5,080,952.00	Total Interest	\$110,253.00	\$96,753.00	\$80,250.00	\$203,450.00
Bonds Outstanding	\$4,175,000.00	\$0.00	\$4,175,000.00	% of Total Current Year Budget	6.23%			
Loans and Other Debt	\$75,003.25	\$0.00	\$75,003.25			•		
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$41,460,955.25	\$32,130,000.00	\$9,330,955.25	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	7,343			Total Other				
Per Capita Gross Debt	\$5,646.32			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,270.73			Rating	Aa3			
				Year of Last Rating	2013			
3 Year Average Property Valuation	n	\$5,170,475,995.00						
	=	. , , , ,		 Mark "X" if Municipality has	no hand rating			
Net Debt as % of 3 Year Average	Property Valuation	0.18%		Triaik A in winnicipanty has	no bonu rating			
The Deut as 70 of 3 Teal Average I	= 110pcity valuation	0.18%		Sheet UFB-10				
				Sheet Ord-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Borough of Fair Haven	Construction	Uniform Construction Code		1/1/2023	12/31/2026	\$184,056.57
Lead		Borough of Fair Haven	Municipal Court	Court and Public Defender		4/1/2024	3/31/2027	\$81,894.25
Lead	Municipality	Borough of Fair Haven	Fire Prevention	Other (Please Explain in Notes)	Fire Prevention	1/1/2023	12/31/2026	\$8,599.99
Lead	Municipality	Borough of Little Silver	Construction	Uniform Construction Code		1/1/2023	12/31/2026	\$205,746.22
Recipient	Municipality	City of Asbury Park	Rescue Services	Other (Please Explain in Notes)		1/1/2024	12/31/2028	\$21,775.00
	Municipality	Township of Holmdel	Department of Public Works	Public Works	Leaves Drop Off	1/1/2025	12/31/2027	\$50,000.00
	Municipality	Township of Middletown	Animal Control	Animal Control	•	4/1/2023	12/31/2025	\$6,000.00
	2 2							·
	Amount Received Page Total							\$480,297.03
				-		-	-	\$480,297.03
	Amount Paid Page Total			-		-		
	Page Total		CI AND					\$558,072.03

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$480,297.03
	Amount Paid Total							\$77,775.00
	Total							\$558,072.03

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell) UFB-2 TAX IMPACT Rumson is participating in the Monmouth County Assessment Demonstration Program. Taxable Valuation is based on October 1, 2024. UFB-5 TAX ASSESSMENTS See Notes for UFB-1 Amount paid out by municipality for tax appeals in 2025 includes any NJ Tax Court Credit and/or refund for 2025 and prior years. # of Appeals pending is the # of property with Open NJ Tax Court appeals. This # may include 2025 appeals directly to State. UFB-8 HEALTH BENEFITS The Rx coverage is based upon the SHBP plan chosen by the employee. We do not provide separate Rx coverage.