

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.322	\$10,567,464.80	22.09%	\$4,197.33	Municipal Purpose Tax	ACTUAL	\$11,048,735.67
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.446	\$14,649,559.00	30.62%	\$5,813.70	Local School District	ACTUAL	\$14,996,273.00
Regional School District	0.374	\$12,267,441.00	25.64%	\$4,875.16	Regional School District	ACTUAL	\$12,478,909.00
County Purposes	0.282	\$9,262,617.89	19.36%	\$3,675.93	County Purposes	ESTIMATED	\$9,494,183.34
County Library	0.018	\$590,383.17	1.23%	\$234.63	County Library	ESTIMATED	\$605,142.75
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		
County Open Space	0.015	\$505,000.77	1.06%	\$195.53	County Open Space	ESTIMATED	\$517,625.79
Other County Levies (total)	0.000		0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	1.457	\$47,842,466.63	100.00%	\$18,992.28	Total ESTIMATED amount to be raised by taxes		\$49,140,869.55
Total Taxable Valuation as of 5/5/2015 <u>\$3,359,860,332.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,616,343.06</u>		
Current Year Average Residential Assessment <u>\$1,303,519.64</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>16,682,261.34</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$38,092,133.88</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$48,158,052.16</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$982,817.39</u>		
	0.322	0.329	2.17%		Total Amount to be Raised by Taxes <u>\$49,140,869.55</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.00%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$10,567,464.80	\$11,048,735.67	4.55%	\$481,270.87	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl</u>					Total Tax Revenue, Collections CY 2014 <u>47,895,972.78</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2014 <u>48,286,800.54</u>		
	\$4,197.33	\$4,288.58	2.17%	\$91.25	% of Taxes Collected, CY 2014 <u>99.19%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2014 <u>\$390,827.76</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	S Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	39.59%	\$625,469.00	\$1,580,000.00	\$2,205,469.00	\$2,205,469.00							
08	Local Revenue	-10.26%	(\$83,746.97)	\$816,580.41	\$732,833.44	\$732,833.44							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$660,673.00	\$660,673.00	\$660,673.00							
08	Uniform Construction Code Fees	-10.01%	(\$33,387.55)	\$333,387.55	\$300,000.00	\$300,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	47.25%	\$62,956.00	\$133,247.00	\$196,203.00	\$196,203.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-75.96%	(\$245,658.05)	\$323,407.89	\$77,749.84	\$77,749.84							
08	Other Special Items	-41.87%	(\$1,489,716.31)	\$3,558,131.09	\$2,068,414.78	\$2,068,414.78							
15	Receipts from Delinquent Taxes	-12.37%	(\$52,945.19)	\$427,945.19	\$375,000.00	\$375,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.81%	(\$437,103.20)	\$11,485,838.87	\$11,048,735.67	\$11,048,735.67							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-8.56%	(\$1,654,132.27)	\$19,319,211.00	\$17,665,078.73	\$17,665,078.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	8.00	1.00	-14.04%	(\$187,131.00)	\$1,332,475.00	\$1,145,344.00	\$1,145,344.00								
21	Land-Use Administration	0.89	3.00	1.28%	\$1,124.00	\$87,652.00	\$88,776.00	\$88,776.00								
22	Uniform Construction Code	2.16	5.96	10.66%	\$34,097.00	\$319,765.94	\$353,862.94	\$353,862.94								
23	Insurance			6.35%	\$126,531.25	\$1,991,583.97	\$2,118,115.22	\$2,118,115.22								
25	Public Safety	21.10	27.00	4.81%	\$121,954.03	\$2,534,262.59	\$2,656,216.62	\$2,656,216.62								
26	Public Works	20.83	3.00	3.99%	\$85,064.74	\$2,133,469.48	\$2,218,534.22	\$2,218,534.22								
27	Health and Human Services	0.19	0.00	1.75%	\$1,109.00	\$63,289.00	\$64,398.00	\$64,398.00								
28	Parks and Recreation	1.00	22.00	-3.90%	(\$4,508.00)	\$115,684.00	\$111,176.00	\$111,176.00								
29	Education (including Library)			0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00								
30	Unclassified			2.31%	\$300.00	\$13,000.00	\$13,300.00	\$13,300.00								
31	Utilities and Bulk Purchases			-2.80%	(\$64,242.00)	\$2,291,931.00	\$2,227,689.00	\$2,227,689.00								
32	Landfill / Solid Waste Disposal			-0.60%	(\$3,000.00)	\$503,000.00	\$500,000.00	\$500,000.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			-7.36%	(\$77,495.25)	\$1,053,610.59	\$976,115.34	\$976,115.34								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	1.20	2.15	55.74%	\$62,473.00	\$112,087.00	\$174,560.00	\$174,560.00								
43	Court and Public Defender	0.63	3.89	6.97%	\$6,520.18	\$93,488.82	\$100,009.00	\$100,009.00								
44	Capital			42.86%	\$300,000.00	\$700,000.00	\$1,000,000.00	\$1,000,000.00								
45	Debt			47.39%	\$597,603.00	\$1,261,006.00	\$1,858,609.00	\$1,858,609.00								
46	Deferred Charges			-60.03%	(\$1,495,493.00)	\$2,491,049.00	\$995,556.00	\$995,556.00								
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			1.52%	\$14,711.69	\$968,105.70	\$982,817.39	\$982,817.39								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	56.00	68.00	-2.65%	(\$480,381.36)	\$18,145,460.09	\$17,665,078.73	\$17,665,078.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	73	\$47,011,900.00	1.40%	15A Public Schools	2	\$57,175,600.00	32.37%
2 Residential	2,449	\$3,192,319,600.00	95.01%	15B Other Schools	2	\$37,105,800.00	21.01%
3A/3B Farm	8	\$7,386,700.00	0.22%	15C Public Property	36	\$61,886,700.00	35.04%
4A Commercial	67	\$80,679,000.00	2.40%	15D Church and Charities	6	\$12,869,200.00	7.29%
4B Industrial			0.00%	15E Cemeteries & Graveyards	1	\$357,500.00	0.20%
4C Apartments	2	\$31,338,400.00	0.93%	15F Other Exempt	19	\$7,232,800.00	4.09%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,124,732.00	0.03%				
Total	2,600	\$3,359,860,332.00	100.00%	Total	66	\$176,627,600.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$3,359,860,332.00			
Total # of property tax appeals filed in 2014				County Tax Board		136.00	
				State Tax Court		64.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				16.00			
Number of pending property tax appeals in State Tax Court				32.00			
Amount paid out by municipality for tax appeals in 2014				\$27,876.78			
Percentage of Exempt vs. Non-Exempt Properties				2.48%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	5.00	0.00	742,298.65	\$581,860.50		\$69,357.77	\$35,938.68	\$55,141.70
Police Officers (Including Superior Officers)	16.00	0.00	2,779,968.35	\$1,812,717.45	\$131,000.00	\$440,853.20	\$347,553.00	\$47,844.70
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	35.00	68.00	3,490,333.54	\$2,351,254.50	\$147,912.62	\$237,213.72	\$540,383.01	\$213,569.69
Totals	56.00	75.00	7,012,600.54	\$4,745,832.45	\$278,912.62	\$747,424.69	\$923,874.69	\$316,556.09

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	8.00	\$10,816.92	\$86,535.36
Parent & Child	9.00	\$18,280.56	\$164,525.04
Employee & Spouse (or Partner)	8.00	\$21,633.48	\$173,067.84
Family	23.00	\$29,097.48	\$669,242.04
Employee Cost Sharing Contribution (enter as negative -)			\$202,063.00
Subtotal	48.00	\$79,828.44	\$1,295,433.28
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	15	\$6,750.84	\$101,262.60
Parent & Child	1	\$9,798.96	\$9,798.96
Employee & Spouse (or Partner)	19	\$18,172.80	\$345,283.20
Family	3	\$31,974.84	\$95,924.52
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	38.00	\$66,697.44	\$552,269.28
GRAND TOTAL	86.00	\$146,525.88	\$1,847,702.56

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				2016 Budget	2017 Budget	All Additional Future Years' Budgets
		Deductions								
Local School Debt	\$6,277,000.00	\$6,277,000.00	\$0.00	Utility Fund - Principal						
Regional School Debt	\$2,552,366.53	\$2,552,366.53	\$0.00	Utility Fund - Interest						
Utility Fund Debt				Bond Anticipation Notes - Principal	\$672,728.00	\$608,045.00	\$584,185.00	\$2,810,037.00		
0			\$0.00	Bond Anticipation Notes - Interest	\$28,875.00					
0			\$0.00	Bonds - Principal	\$775,000.00	\$775,000.00	\$825,000.00	\$8,290,000.00		
0			\$0.00	Bonds - Interest	\$331,000.00	\$305,000.00	\$279,000.00	\$1,793,000.00		
0			\$0.00	Loans & Other Debt - Principal	\$40,774.78	\$41,594.36	\$42,430.40	\$396,880.39		
0			\$0.00	Loans & Other Debt - Interest	\$10,231.22	\$9,411.64	\$8,575.60	\$36,670.00		
0			\$0.00							
0			\$0.00							
Municipal Purposes				Total	\$1,858,609.00	\$1,739,051.00	\$1,739,191.00	\$13,326,587.39		
Debt Authorized	\$654,502.83		\$654,502.83	Total Principal	\$1,488,502.78	\$1,424,639.36	\$1,451,615.40	\$11,496,917.39		
Notes Outstanding	\$4,674,995.00		\$4,674,995.00	Total Interest	\$370,106.22	\$314,411.64	\$287,575.60	\$1,829,670.00		
Bonds Outstanding	\$10,665,000.00		\$10,665,000.00	% of Total Current Year Budget	10.52%					
Loans and Other Debt	\$521,679.93		\$521,679.93							
Total (Current Year)	\$25,345,544.29	\$8,829,366.53	\$16,516,177.76	Description	Debt Not Listed Above					
Population (2010 census)	7,122			Total Guarantees - Governmental						
Per Capita Gross Debt	\$3,558.77			Total Guarantees - Other						
Per Capita Net Debt	\$2,319.04			Total Capital/Equipment Leases						
3 Yr. Average Property Valuation		\$3,346,423,574.00		Total Other						
Net Debt as % of 3 Year Avg Property Valuation		0.49%		Bond Rating	Moody's	Standard & Poors	Fitch			
				Rating	Aaa					
				Year of Last Rating	2013					
				Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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UFB-3 FCOA 30 Includes Matching Funds for Grants Appropriation of \$5,000 for each year 2014 & 2015

UFB-5 Amount paid out by municipality for tax appeals in 2014, \$27,876.78 is only the 2014 reductions for State Tax Court Judgments.
There was an additional \$16,962.80 reduction in 2014 for 2013 State Tax Court Judgments and an additional \$45,218.23 in 2014 for 2013 County Tax Judgments of Added Assessments.

UFB-8 Health Benefits: Employee Cost Sharing \$ amount is less than Sheet 3b_i due to employee contribution to dental plan.

UFB-10 Debt : Note Principal for years 2016, 2017 & beyond are estimates only.

UFB-11 Shared Services: Fair Haven Brush Disposal is based on a price per cubic yard.
Fair Haven Engineering is based on an hourly rate as utilized.