

AMENDED

2010

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Borough of Runson, County of Monmouth
Prepared as of December 31, 2010

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 13,134,922.34	\$ 13,134,922.34	\$ 0.00
(b) Less Applicable Deductions	(50011-00)	(50012-00)	(50013-00)
(c) Net Debt for School Purposes			0.00
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ (50014-00)		\$ (50013-00)
(b) Less Applicable Deductions			
(c) Net Debt for Self-Liquidating Purposes			\$ (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ 17,421,001.52		\$ 17,171,001.52
(b) Less Applicable Deductions	(50017-00)	\$ 250,000.00	(50019-00)
(c) Net Debt for Other Purposes			\$ 17,171,001.52
Total Gross Debt-	\$ 30,555,923.86		\$ 17,171,001.52
Total Deductions	(50020-00)	(50021-00)	(50022-00)
4. TOTAL NET DEBT DECEMBER 31, 2010			\$ 17,171,001.52

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 3,696,738.738
(2) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 3,608,635.942
(3) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 3,491,528.013
5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).	\$ 3,598,967.564

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS
The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

ZERO AND FORTY-EIGHT HUNDREDTHS OF ONE _____ per cent (0.48%)
(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
County of Monmouth } ss.

Helen L. Graves, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Borough of Runson County of Monmouth here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2010 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or uncertain are estimated and are so marked.

Subscribed and sworn to me before	
this <u>8th</u> day of <u>March</u>	
<u>Hope H. Richardson</u>	

Name:	Helen L. Graves
Title:	Chief Financial Officer
Address:	80 East River Road
	Runson, NJ 07760
Phone:	732-842-3300
Fax:	732-219-0714

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

Hope H. Richardson
Notary Public
State of New Jersey
My Commission Expires 3 / 23 / 2012

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. N/A SYSTEM

1. Term bonds	(503 1-00) \$ _____
2. Serial bonds	(503 2-00) \$ _____
(a) Issued	(503 3-00) \$ _____
(b) Authorized but not issued	(503 4-00) \$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	(503 5-00) \$ _____
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
4. Bond Anticipation Notes	(503 8-00) \$ _____
(a) Issued	(503 9-00) \$ _____
(b) Authorized but not issued	(503 10-00) \$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)	(503 11-00) \$ _____
(a) Issued	(503 1-00) \$ _____
(b) Authorized but not issued	(503 2-00) \$ _____
6. Other	(503 3-00) \$ _____
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
7. Total	(503 6-00) \$ _____
	(503 7-00) \$ _____
	(503 8-00) \$ _____
	(503 9-00) \$ _____
	(503 10-00) \$ _____
	(503 11-00) \$ _____
	(503 12-00) \$ _____
	(503 13-00) \$ _____
	(503 14-00) \$ _____
	(503 15-00) \$ _____
	(503 16-00) \$ _____
	(503 17-00) \$ _____
	(503 18-00) \$ _____
	(503 19-00) \$ _____
	(503 20-00) \$ _____
	(503 21-00) \$ _____
	(503 22-00) \$ _____
	(503 23-00) \$ _____
	(503 24-00) \$ _____
	(503 25-00) \$ _____
	(503 26-00) \$ _____
	(503 27-00) \$ _____
	(503 28-00) \$ _____
	(503 29-00) \$ _____
	(503 30-00) \$ _____
	(503 31-00) \$ _____
	(503 32-00) \$ _____
	(503 33-00) \$ _____
	(503 34-00) \$ _____
	(503 35-00) \$ _____
	(503 36-00) \$ _____
	(503 37-00) \$ _____
	(503 38-00) \$ _____
	(503 39-00) \$ _____
	(503 40-00) \$ _____
	(503 41-00) \$ _____
	(503 42-00) \$ _____
	(503 43-00) \$ _____
	(503 44-00) \$ _____
	(503 45-00) \$ _____
	(503 46-00) \$ _____
	(503 47-00) \$ _____
	(503 48-00) \$ _____
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	(503 69-00) \$ _____
	(503 70-00) \$ _____
	(503 71-00) \$ _____
	(503 72-00) \$ _____
	(503 73-00) \$ _____
	(503 74-00) \$ _____
	(503 75-00) \$ _____
	(503 76-00) \$ _____
	(503 77-00) \$ _____
	(503 78-00) \$ _____
	(503 79-00) \$ _____
	(503 80-00) \$ _____
	(503 81-00) \$ _____
	(503 82-00) \$ _____
	(503 83-00) \$ _____
	(503 84-00) \$ _____
	(503 85-00) \$ _____
	(503 86-00) \$ _____
	(503 87-00) \$ _____
	(503 88-00) \$ _____
	(503 89-00) \$ _____
	(503 90-00) \$ _____
	(503 91-00) \$ _____
	(503 92-00) \$ _____
	(503 93-00) \$ _____
	(503 94-00) \$ _____
	(503 95-00) \$ _____
	(503 96-00) \$ _____
	(503 97-00) \$ _____
	(503 98-00) \$ _____
	(503 99-00) \$ _____
	(503 00-00) \$ _____

B. N/A SYSTEM

8. Term bonds	(503 1-00) \$ _____
9. Serial bonds	(503 2-00) \$ _____
(a) Issued	(503 3-00) \$ _____
(b) Authorized but not issued	(503 4-00) \$ _____
10. Refunding Bonds (N.J.S.A. 40A:2-52)	(503 5-00) \$ _____
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
11. Bond Anticipation Notes	(503 8-00) \$ _____
(a) Issued	(503 9-00) \$ _____
(b) Authorized but not issued	(503 10-00) \$ _____
12. Capital Notes (N.J.S.A. 40A:2-8)	(503 11-00) \$ _____
(a) Issued	(503 12-00) \$ _____
(b) Authorized but not issued	(503 13-00) \$ _____
13. Other	(503 14-00) \$ _____
(a) Issued	(503 15-00) \$ _____
(b) Authorized but not issued	(503 16-00) \$ _____
14. Total	(503 17-00) \$ _____
	(503 18-00) \$ _____
	(503 19-00) \$ _____
	(503 20-00) \$ _____
	(503 21-00) \$ _____
	(503 22-00) \$ _____
	(503 23-00) \$ _____
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	(503 28-00) \$ _____
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	(503 77-00) \$ _____
	(503 78-00) \$ _____
	(503 79-00) \$ _____
	(503 80-00) \$ _____
	(503 81-00) \$ _____
	(503 82-00) \$ _____
	(503 83-00) \$ _____
	(503 84-00) \$ _____
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	(503 86-00) \$ _____
	(503 87-00) \$ _____
	(503 88-00) \$ _____
	(503 89-00) \$ _____
	(503 90-00) \$ _____
	(503 91-00) \$ _____
	(503 92-00) \$ _____
	(503 93-00) \$ _____
	(503 94-00) \$ _____
	(503 95-00) \$ _____
	(503 96-00) \$ _____
	(503 97-00) \$ _____
	(503 98-00) \$ _____
	(503 99-00) \$ _____
	(503 00-00) \$ _____

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. N/A SYSTEM

1.	Term bonds		(503 1-00) \$ _____
2.	Serial bonds		
	(a) Issued		(503 2-00) \$ _____
	(b) Authorized but not issued		(503 3-00) \$ _____
3.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued		(503 4-00) \$ _____
	(b) Authorized but not issued		(503 5-00) \$ _____
4.	Bond Anticipation Notes		
	(a) Issued		(503 6-00) \$ _____
	(b) Authorized but not issued		(503 7-00) \$ _____
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued		(503 8-00) \$ _____
	(b) Authorized but not issued		(503 9-00) \$ _____
6.	Other		
	(a) Issued		(503 10-00) \$ _____
	(b) Authorized but not issued		(503 11-00) \$ _____
7.	Total		\$ _____
			(503 0-00)

D. N/A SYSTEM

8.	Term bonds		(503 1-00) \$ _____
9.	Serial bonds		
	(a) Issued		(503 2-00) \$ _____
	(b) Authorized but not issued		(503 3-00) \$ _____
10.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued		(503 4-00) \$ _____
	(b) Authorized but not issued		(503 5-00) \$ _____
11.	Bond Anticipation Notes		
	(a) Issued		(503 6-00) \$ _____
	(b) Authorized but not issued		(503 7-00) \$ _____
12.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued		(503 8-00) \$ _____
	(b) Authorized but not issued		(503 9-00) \$ _____
13.	Other		
	(a) Issued		(503 10-00) \$ _____
	(b) Authorized but not issued		(503 11-00) \$ _____
14.	Total		\$ _____
			(503 0-00)

**E. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**

(State on a separate sheet in the manner stated above)

Total			\$ _____
Page Total			\$ _____
			(50409-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. N/A SYSTEM

(a) Gross <u>N/A</u> System Debt	(504 1-00)	\$ _____	
(b) Less: Deficit (Capitalized at 5%)			
(Line 9 or line 11, Page 11)			
\$ <u>0</u> times 20	(504 2-00)	\$ _____	
(c) Deduction	(504 3-00)	\$ _____	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____	
(e) Total Deduction		\$ _____	(504 5-00)

B N/A SYSTEM

(a) Gross <u>N/A</u> System Debt	(504 1-00)	\$ _____	
(b) Less: Deficit (Capitalized at 5%)			
(Line 20 or line 22, Page 11)			
\$ <u>0</u> times 20	(504 2-00)	\$ _____	
(c) Deduction	(504 3-00)	\$ _____	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____	
(e) Total Deduction		\$ _____	(504 5-00)

NOTE: The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

C. N/A SYSTEM

(a) Gross <u> N/A </u> System Debt	(504 1-00)	\$ _____	
(b) Less: Deficit (Capitalized at 5%)			
(Line 9 or line 11, Page 11)			
\$ <u> 0 </u> times 20	(504 2-00)	\$ _____	
(c) Deduction	(504 3-00)	\$ _____	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____	
(e) Total Deduction		\$ _____	(504 5-00)

D. N/A SYSTEM

(a) Gross <u> N/A </u> System Debt	(504 1-00)	\$ _____	
(b) Less: Deficit (Capitalized at 5%)			
(Line 20 or line 22, Page 11)			
\$ <u> 0 </u> times 20	(504 2-00)	\$ _____	
(c) Deduction	(504 3-00)	\$ _____	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____	
(e) Total Deduction		\$ _____	(504 5-00)

**E. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**
(State separately as above)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____

2. Total Term Bonds

\$ _____
(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	<u>General Improvement Bonds - 1993</u>	\$ <u>149,000.00</u>
(2)	<u>General Improvement Bonds - 2002</u>	\$ <u>1,174,000.00</u>
(3)	<u>General Improvement Bonds - 2004</u>	\$ <u>3,950,000.00</u>
(4)	<u>General Improvement Bonds - 2008</u>	\$ <u>8,588,000.00</u>
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____
(15)	_____	\$ _____
(16)	_____	\$ _____
(17)	_____	\$ _____

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
(29)	_____	\$ _____
(30)	_____	\$ _____
(31)	_____	\$ _____
(32)	_____	\$ _____
(33)	_____	\$ _____
(34)	_____	\$ _____
(35)	_____	\$ _____
(36)	_____	\$ _____

Total Serial Bonds Issued

\$ 13,861,000.00
(50547-00)

(b) Authorized but not Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____

Total Serial Bonds Authorized but not Issued

4. Total Serial Bonds Issued and Authorized but not Issued

	\$ _____
	(50564-00)
	\$ <u>13,861,000.00</u>
	(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued		\$
(1) Acquisition of Land		857,142.00
(2) Various Road, Sidewalk & Curbing Repair		809,524.00
(3) New Borough Hall		952,376.00
(4) _____		\$ _____
(5) _____		\$ _____
(6) _____		\$ _____
(7) _____		\$ _____
(8) _____		\$ _____
(9) _____		\$ _____
(10) _____		\$ _____
(11) _____		\$ _____
(12) _____		\$ _____
(13) _____		\$ _____
(14) _____		\$ _____
Bond Anticipation Notes Issued		\$ <u>2,619,042.00</u>
(b) Authorized but not issued		(50625-00)

(1) Various Improvements	\$ _____	4.95
(2) Various Improvements	\$ _____	92,625.00
(3) Various Improvements	\$ _____	171,428.00
(4) _____	\$ _____	
(5) _____	\$ _____	
(6) _____	\$ _____	
(7) _____	\$ _____	
(8) _____	\$ _____	
(9) _____	\$ _____	
(10) _____	\$ _____	
Bond Anticipation Notes Authorized but not Issued		\$ <u>264,057.95</u>
		(50661-00)

6. Total Bond Anticipation Notes Issued	\$ _____
and Authorized but not Issued	(50662-00)
	\$ <u>2,883,099.95</u>

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued	(50711-00) \$	_____
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$	_____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$	_____
(3) Green Trust Loans	(50713-00) \$	<u>676,901.57</u>
(4) Infrastructure Trust	(50714-00) \$	_____
(5) _____	(50715-00) \$	_____
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>676,901.57</u>
(b) Authorized but not issued		(50716-00)
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$	_____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00) \$	_____
(3) _____	(50723-00) \$	_____
(4) _____	(50724-00) \$	_____
(5) _____	(50725-00) \$	_____
Miscellaneous Bonds and Notes Authorized but not Issued		\$ _____
8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued		\$ <u>676,901.57</u> (50726-00)

Total of Pages 6, 7, 8, and 9

\$ 17,421,001.52
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____ \$ _____

\$ _____
(50814-00)

AMENDED

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) Reserve to Pay Bond or Notes \$ 250,000.00

(2) _____ \$ _____

(3) _____ \$ _____

\$ 250,000.00
(50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____ \$ _____

(2) _____ \$ _____

(3) _____ \$ _____

\$ _____
(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____ \$ _____

(2) _____ \$ _____

\$ _____
(50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____
(50844-00)

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4,1(d)]

\$ _____
(50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ _____
(50851-00)

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1) _____ \$ _____

(2) _____ \$ _____

\$ _____
(50860-00)

Self-Liquidating Utility Calculation

Fiscal Year Ending 2010

C. N/A **UTILITY**

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ _____
2. Operating and Maintenance Cost		(509 2-00) \$ _____
3. Debt Service per Water Accounts		
(a) Interest	(509 3-00) \$ _____	
(b) Notes	(509 4-00) \$ _____	
(c) Serial Bonds	(509 5-00) \$ _____	
(d) Sinking Fund Requirements	(509 6-00) \$ _____	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____		
Refunding Bonds	(509 7-00) \$ _____	
(b) _____ Refunding Bonds	(509 8-00) \$ _____	
5. Anticipated Deficit in Dedicated		
_____ Assessment Budget	(509 9-00) \$ _____	
6. Total Debt Service		(510 0-00) \$ _____ 0
7. Total Deductions (Line 2 plus Line 6)		(510 1-00) \$ _____
8. Excess in Revenues (Line 1 minus Line 7)		(510 2-00) \$ _____
9. Deficit in Revenues (Line 7 minus Line 1)		(510 3-00) \$ _____
10. Total Debt Service (Line 6)		(510 4-00) \$ _____
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all _____ Utility Debt is Deductible		(510 5-00) \$ _____

D. N/A **UTILITY**

12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ _____
13. Operating and Maintenance Cost		(509 2-00) \$ _____
14. Debt Service		
(a) Interest	(509 3-00) \$ _____	
(b) Notes	(509 4-00) \$ _____	
(c) Serial Bonds	(509 5-00) \$ _____	
(d) Sinking Fund Requirements	(509 6-00) \$ _____	
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____		
Refunding Bonds	(509 7-00) \$ _____	
(b) _____ Refunding Bonds	(509 8-00) \$ _____	
16. Anticipated Deficit in Dedicated		
_____ Assessment Budget	(509 9-00) \$ _____	
17. Total Debt Service		(510 0-00) \$ _____
18. Total Deductions (Line 13 plus Line 17)		(510 1-00) \$ _____
19. Excess in Revenues (Line 12 minus Line 18)		(510 2-00) \$ _____
20. Deficit in Revenues (Line 18 minus Line 12)		(510 3-00) \$ _____
21. Total Debt Service (Line 17)		(510 4-00) \$ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible		(510 5-00) \$ _____

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2009 under N.J.S.A. 40:1-16(d) \$ _____
(51100-00)
2. Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to:
- | | |
|-------------------------------------|---------------------|
| (a) N.J.S.A. 40A:2-7, paragraph (d) | (51101-00) \$ _____ |
| (b) N.J.S.A. 40A:2-7, paragraph (f) | (51102-00) \$ _____ |
| (c) N.J.S.A. 40A:2-7, paragraph (g) | (51103-00) \$ _____ |
| Total | (51104-00) \$ _____ |
3. Less 2010 authorizations repealed during 2010 (51105-00) \$ _____
4. Net authorizations during 2010 \$ _____
(51106-00)
5. Balance of debt incurring capacity
- December 31, 2010 under N.J.S.A. 40:1-16(d) \$ _____
(51107-00)

I, **Thomas H. Neff** the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 8-11-11 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 11th day of March, 2011.


Director