

RESOLUTION OF THE BOROUGH OF RUMSON
COUNTY OF MONMOUTH, STATE OF NEW JERSEY
TO AMEND APPROVED BUDGET
IN ACCORDANCE WITH THE PROVISIONS OF 40A:4-9

WHEREAS, the local municipal budget for 2010 was approved on June 1, 2010; and

WHEREAS, the public hearing on said budget has been held as advertised; and

WHEREAS, the governing body desires to amend said approved budget;

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Rumson, County of Monmouth that the following amendments to the approved budget of 2010 be made:

CURRENT FUND

<u>REVENUES</u>	<u>From</u>	<u>To</u>
1. Surplus Anticipated	\$ 2,806,250.00	\$ 2,595,250.00
Total Surplus Anticipated	2,806,250.00	2,595,250.00
5. Subtotal General Revenues	5,860,330.21	5,649,330.21
7. Total General Revenues	<u>\$ 15,450,497.84</u>	<u>\$ 15,239,497.84</u>
 <u>APPROPRIATIONS</u>		
(A) Operations - Within "CAPS"		
UNCLASSIFIED		
Accumulated Sick Leave	\$ 15,000.00	\$ 54,000.00
Total Operations - Within "CAPS"	8,757,164.44	8,796,164.44
Total Operations – Including Contingent Within "CAPS"	8,762,164.44	8,801,164.44
Detail:		
Other Expenses	3,908,670.44	3,947,670.44
(H-1) Total General Appropriations Within "CAPS"	9,597,854.44	9,636,854.44
(A) Operations – Excluded from "CAPS"		
Reserve for Tax Appeals	0.00	725,000.00
Total Other Operations - Excluded from "CAPS"	1,841,182.25	2,566,182.25
Total Operations – Excluded from "CAPS"	1,910,165.72	2,635,165.72
Detail:		
Other Expenses	1,888,995.22	2,613,995.22
(C) Capital Improvement – Excluded from "CAPS"		
Capital Improvement Fund	1,300,000.00	325,000.00
Total Capital Improvements – Excluded from "CAPS"	1,375,000.00	400,000.00
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	5,366,437.72	5,116,437.72
(O) Total General Appropriations Excluded From "CAPS"	5,366,437.72	5,116,437.72
(L) Subtotal General Appropriations	14,964,292.16	14,753,292.16
9. Total General Appropriations	<u>\$ 15,450,497.84</u>	<u>\$ 15,239,497.84</u>

BE IT FURTHER RESOLVED, that this complete amendment, in accordance with the provisions of N.J.S.A. 40A: 4-9, be published in the Two River Times in the issue of July 9, 2010 and that said publication contain notice of public hearing on said amendment to be held at the Borough Hall on July 13, 2010 at 7:30 pm.

BE IT FURTHER RESOLVED, that three certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services for certification of the 2010 Local Municipal Budget as amended.