ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

Amended Sheet 31 6/20/16

POPULATION LAST CENSUS	6,701
NET VALUATION TAXABLE 2015	3,359,860,332
MUNICODE	1,342

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Rumson, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Helen Graves, am the Chief Financial Officer, License # No-323, of the Borough of Rumson, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	Helen B. Graves
Title	Chief Financial Officer
Address	80 East River Road, Rumson, NJ 07760
Phone Number	(732) 842 - 1170
Fax Number	(732) 219 - 0714
Email	hgraves@rumsonnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Rumson as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

(Firm Name)
Holman Frenia Allison P.C.

(Address)
912 Highway 33, Suite 2

(Address)
Freehold, NJ 07728

(Phone Number)
ballison@hfacpas.com

(Email)
(732) 866 - 9312

(Fax Number)

Certified by me

This 10th day of February, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Dennis M. Peras

Signature: Dennis M. Peras

Certificate #: 004770

Date: 02-10-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Rumson

Chief Financial Officer: Helen Graves

Signature: Helen Graves

Certificate #: No - 323

Date: 2/10/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Rumson

Chief Financial Officer: Helen Graves

Signature: _____

Certificate #: NO-323

Date: _____

21-6001079
Fed I.D. #

Borough of Rumson
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 276,944.60	$ 870,087.39

Type of Audit required by e-CFR 200 and NJ-OMB 15-08:

X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and NJ-OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

2/10/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Rumson, County of Monmouth during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name [signature]

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,458,309,332.00.

[signature]
SIGNATURE OF TAX ASSESSOR

Borough of Rumson
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
ASSETS:		
Cash	19,679,440.48	
Change Fund	300.00	
Sub - Total: Cash & Cash Equivalents	19,679,740.48	
Fully Reserved Receivables		
Taxes Receivable	455,558.78	
Sewer Charges Receivable	37,199.54	
Revenue Accounts Receivable	5,119.42	
Sub - Total: Fully Reserved Receivables	497,877.74	
Total Debits / Credits: This Sheet ONLY	20,177,618.22	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
LIABILITIES:				
Appropriation Reserves			1,216,914.78	
Encumbrance Payable			1,310,727.16	
Accounts Payable			86,861.88	
Due to Grant Fund			72,334.69	
Due To Capital Fund			7,683.06	
Tax Overpayments			1,944.52	
Sewer Overpayments			6,898.39	
Drive - In Sanitation Overpayments			800.00	
Local District School Taxes Payable			4,740,386.79	
Regional High School Taxes Payable			5,412,495.11	
County Taxes Payable			125,083.52	
Prepaid Taxes			346,285.22	
Due to State of NJ - Marriage Licenses			175.00	
Due to State of NJ - UCC Training			5,442.00	
Due to State Seniors & Veterans			8,108.03	
Due to Borough of Red Bank			0.02	
Third Party Liens Payable			28.62	
Prior Year Construction Fee Payable			133.50	
Reserve For:				
Master Plan			82.82	
Revaluation			16,477.91	
Tax Sale Premium			233,200.00	
BAN Interest			34,299.43	
Pay Special Emergency Notes			0.03	
Tax Appeals			133,721.09	
Sub - Total - Cash Liabilities			13,760,083.57	C
Reserve For Receivables & Other Assets			497,877.74	
Fund Balance			5,919,656.91	
Grand Total Debits / Credits	20,177,618.22		20,177,618.22	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Assets:		
Federal & State Grant Receivable	277,489.59	
Due From Current Fund	72,334.69	
Liabilities:		
Encumbrance Payable		26,969.55
Reserve For Federal & State Grant - Appropriated		311,019.93
Reserve For Federal & State Grant - Unappropriated		11,834.80
TOTAL	349,824.28	349,824.28

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Dog Trust Fund				
Cash	15,978.99			
Reserve For Expenditures			15,978.99	
Recreation Trust Fund				
Cash	379,159.72			
Fund Balance - Recreation			379,159.72	
Total Debits / Credits - This Sheet ONLY	395,138.71		395,138.71	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Trust Fund - Other				
Cash - Other	2,942,771.49			
Payroll Tax Payable - SUI			2,981.86	
Reserve For:				
Special Assesment			2,613.00	
Engineering & Escrow Deposits			467,140.87	
Outside Employment			36,280.40	
Forefeited Funds			436.70	
Street Openings			26,000.00	
Miscellaneous Other Expenses			14,670.88	
Pension			8,796.73	
Cafeteria			9,196.16	
Unemployment			71,046.30	
POAA			1,798.89	
Public Defender			4,253.00	
Cash Bonds			39,080.00	
COAH			2,020,885.79	
Sick Leave			222,032.50	
DARE			14,558.41	
Uniform Fire Safety			1,000.00	
Grand Total Debits / Credits	3,337,910.20		3,337,910.20	

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	-
		x	25%
	(2)	$	-
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	4,253.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 4,253.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Helen Graves

Signature: Helen B. Graves

Certificate #: NO-323

Date: 2/10/16

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Pension System	8,796.73	707,547.00	707,547.00	8,796.73
3.	State Unemployment	86,285.67	12,570.25	27,809.62	71,046.30
4.	Forfeited Funds	433.22	3.48	-	436.70
5.	Engineering and Escrow Deposit	494,932.17	55,954.98	83,746.28	467,140.87
6.	Reserve for Street Openings	22,500.00	15,000.00	11,500.00	26,000.00
7.	P.O.A.A. Fees	1,562.89	236.00	-	1,798.89
8.	Public Defender	3,853.00	400.00	-	4,253.00
9.	Reserve for Cash Bond	39,580.00	6,786.83	7,286.83	39,080.00
10.	Outside Work - PD	40,753.40	-	4,473.00	36,280.40
11.	Miscellaneous - Other	14,670.88	-	-	14,670.88
14.	Reserve for Sick Leave	213,732.50	8,300.00	-	222,032.50
15.	Reserve for C.O.A.H.	1,673,680.29	405,752.45	58,546.95	2,020,885.79
16.	Reserve for DARE	12,935.04	3,487.58	1,864.21	14,558.41
17.	Reserve for Cafeteria	6,569.91	12,867.01	10,240.76	9,196.16
18.	Reserve for Uniform Fire Safety	1,000.00	-	-	1,000.00
19.	Special Assesment	2,613.00	-	-	2,613.00
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 2,623,898.70	1,228,905.58	913,014.65	2,939,789.63

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	1,187,597.83		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	1,187,597.83	
Cash & Investments	1,624,309.32			
Deferred Charges to Future Taxation:				
Funded	10,370,905.15			
Unfunded	5,189,864.83			
Due From FEMA Pumping Station	210,000.00			
Due From Current Fund	7,683.06			
Bond Anticipation Notes Payable			4,002,267.00	
Serial Bonds Payable			9,890,000.00	
Encumbrances Payable			516,814.60	
Green acres Loan Payable			480,905.15	
Capital Improvement Fund			1,291,998.13	
Due To State of NJ			133.00	
Improvement Authorizations:				
Funded			781,018.25	
Unfunded			322,796.75	
Retainage Due to Contractors			84.00	
Reserve to Pay For Bonds			90,302.69	
Fund Balance			26,442.79	
	18,590,360.19		18,590,360.19	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	11,691.12	20,254,911.49	586,862.13	19,679,740.48
Trust - Dog License	-	17,072.59	1,093.60	15,978.99
Trust - Other	4,118.32	2,987,539.10	48,885.93	2,942,771.49
Capital - General	-	1,640,341.59	16,032.27	1,624,309.32
Recreation Trust Fund	-	410,450.27	31,290.55	379,159.72
Total	15,809.44	25,310,315.04	684,164.48	24,641,960.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Two River Community Bank	94,466.63	
Two River Community Bank	20,160,444.86	
General Capital Fund		
Two River Community Bank	165,270.83	
Two River Community Bank	1,475,070.76	
Dog License Fund		
Two River Community Bank	17,072.59	
Trust Fund - Other		
Two River Community Bank	9,196.16	
Two River Community Bank	14,558.41	
Two River Community Bank	436.40	
Two River Community Bank	18,358.26	
Two River Community Bank	10,927.13	
Two River Community Bank	827,432.30	
Two River Community Bank	90,227.92	
Wells Fargo	2,016,402.52	
Recreation Trust Fund		
Two River Community Bank	410,450.27	
Grand Total - Details of "Cash on Deposit"	25,310,315.04	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Transferred From Unappropriated	Balance Dec. 31, 2015
Safe Neighborhood Program	28.00	-	-	-	-	28.00
Assistance to Firefighter Grant	1,426.00	-	-	-	-	1,426.00
Police Body Armor Grant	-	1,849.62	-	-	1,849.62	-
Drunk Driving Enforcement Fund	-	-	-	-	-	-
Clean Communities Program	-	18,091.01	-	-	18,091.01	-
Recycling Tonnage Grant	-	55,900.22	-	-	55,900.22	-
Alcohol Education & Rehabilitation Grant	-	648.26	-	-	648.26	-
NJ Forrestry - BSF Grant	-	-	-	-	-	-
NJ DOT Grant - Blackpoint Horseshoe	160,000.00	-	-	-	-	160,000.00
Sandy Planning Asst Grant	196,333.60	20,000.00	100,298.01	-	-	116,035.59
Totals	357,787.60	96,489.11	100,298.01	-	76,489.11	277,489.59

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Matching Share	Encumbrances Reclassified	Expended	Encumbered	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87						
N.J. Transportation Trust Fund Grant	57,503.32	-	-	-	-	-	-	-	57,503.32
Recycling Tonnage Grant	53,245.46	55,900.22	-	-	-	89,801.61	1,400.00	-	17,944.07
Emergency Road Repair Aid Grant	8,123.26	-	-	-	-	-	-	-	8,123.26
Clean Communities Program	17,798.19	18,341.01	-	-	-	10,042.44	-	-	26,096.76
D.W.I. Grant	593.24	-	-	-	-	-	-	-	593.24
Alcohol Education and Rehabilitation	8,232.78	648.26	-	-	-	325.00	-	-	8,556.04
Emergency Operations Planning	610.72	-	-	-	-	-	-	-	610.72
Body Armor Fund	-	1,849.62	-	-	-	-	-	-	1,849.62
Pothole Program	1,779.33	-	-	-	-	-	-	-	1,779.33
Drunk Driving Enforcement Fund	3,616.59	-	-	-	-	367.65	-	-	3,248.94
Stormwater Grant	7,962.63	-	-	-	-	-	-	-	7,962.63
Handicapped Recreation Opportunities	16.00	-	-	-	-	-	-	-	16.00
N.J. State Police 2004 Exercise Pass Grant	310.00	-	-	-	-	-	-	-	310.00
Assistance to Firefighters Grant	16,426.00	-	-	-	-	-	-	-	16,426.00
NJ DOT - Blackpoint Horseshoe	160,000.00	-	-	-	-	-	-	-	160,000.00
Sandy Planning Asst Grant	-	181,977.45	20,000.00	-	-	176,407.90	25,569.55	-	-
TOTAL	336,217.52	258,716.56	20,000.00	-	-	276,944.60	26,969.55	-	311,019.93

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred to 2015 Grants Appropriated	Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	55,900.22	-	-	55,900.22	-			-
Body Armor Grant	1,849.62	-	-	1,849.62	1,847.11			1,847.11
OEM Joint Grant w/ Sea Bright	9,987.69	-	-	-	-			9,987.69
Clean Communities	-	-	-	18,091.01	18,091.01			-
Alcohol Education & Rehabiliation	-	-	-	648.26	648.26			-
Totals	67,737.53	-	-	76,489.11	20,586.38	-	-	11,834.80

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXX	XX	XXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXX	XX	4,005,212.76	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXX	XX	1,835,174.03	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXX	XX	14,996,273.00	
Levy Calendar Year 2015		XXXXXXXXX	XX	-	
Paid		14,996,273.00		XXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXX	XX	XXXXXXXXX	XX
School Tax Payable #	85003-00	4,740,386.79		XXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	1,100,000.00		XXXXXXXXX	XX
		20,836,659.79		20,836,659.79	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXXX	XX	-	
2015 Levy	85105-00	XXXXXXXXX	XX	-	
Interest Earned		XXXXXXXXX	XX	-	
Expenditures		-		XXXXXXXXX	XX
Balance December 31, 2015	85046-00	-		XXXXXXXXX	XX
		-		-	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX	-	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	XX	-	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX	-	
Levy Calendar Year 2015		XXXXXXXX	XX	-	
Paid		-		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00	-		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00	-		XXXXXXXX	XX
# Must include unpaid requisitions		-		-	

REGIONAL HIGH SCHOOL TAX

RUMSON - FAIR HAVEN REGIONAL HIGH SCHOOL

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX	3,787,060.11	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	XX	1,625,435.00	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX	12,478,909.00	
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid		12,478,909.00		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00	5,412,495.11		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00	-		XXXXXXXX	XX
# Must include unpaid requisitions		17,891,404.11		17,891,404.11	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX	-	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	90,617.50	
2015 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	9,163,279.11	
County Library	80003-04	XXXXXXXX	XX	603,994.58	
County Health		XXXXXXXX	XX	-	
County Open Space Preservation		XXXXXXXX	XX	505,208.46	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	125,083.52	
Paid		10,363,099.65		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes		-		XXXXXXXX	XX
Due County for Added and Omitted Taxes		125,083.52		XXXXXXXX	XX
		10,488,183.17		10,488,183.17	

SPECIAL DISTRICT TAXES

NOT APPLICABLE

				Debit		Credit	
Balance January 1, 2015		80003-06		XXXXXXXX	XX	-	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	-		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	-		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	-		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	-		XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	-		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy		80003-07		XXXXXXXX	XX	-	
Paid		80003-08		-		XXXXXXXX	XX
Balance December 31, 2015		80003-09		-		-	
				-		-	

Footnote: Please state the number of districts in each instance

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	2,205,469.00		2,205,469.00		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-		-		-	
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		4,035,874.06		4,322,841.11		286,967.05	
Added by N.J.S. 40A:4-87: (List on 17a)		67,066.77	XX	67,066.77	XX	-	XX
Total Miscellaneous Revenue Anticipated	80103-	4,102,940.83		4,389,907.88		286,967.05	
Receipts from Delinquent Taxes	80104-	375,000.00		383,808.23		8,808.23	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	11,048,735.67		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-	-		XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-	-		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	11,048,735.67		12,069,782.93		1,021,047.26	
		17,732,145.50		19,048,968.04		1,316,822.54	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	48,959,713.21	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	14,996,273.00		XXXXXXXXX	XX
Regional School Tax	80119-00	-		XXXXXXXXX	XX
Regional High School Tax	80110-00	12,478,909.00		XXXXXXXXX	XX
County Taxes	80111-00	10,272,482.15		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	125,083.52		XXXXXXXXX	XX
Special District Taxes	80113-00	-		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	-		XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	982,817.39	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX	-	
Balance for Support of Municipal Budget (or)	80116-00	12,069,782.93		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00	-		XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX	-	
		49,942,530.60		49,942,530.60	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Interlocal - Fair Haven	48,327.50	48,327.50	-
Clean Communities Grant	18,091.01	18,091.01	-
Alcohol Education and Rehabilitation Fund	648.26	648.26	-
Total (Sheet 17)	67,066.77	67,066.77	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: [signature]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	17,665,078.73	
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	67,066.77	
Appropriated for 2015 (Budget Statement Item 9)		80012-03	17,732,145.50	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-	
Total General Appropriations (Budget Statement Item 9)		80012-05	17,732,145.50	
Add: Overexpenditures (see footnote)		80012-06	-	
Total Appropriations and Overexpenditures		80012-07	17,732,145.50	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	15,532,024.71		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	982,817.39		
Reserved	80012-10	1,216,914.78		
Total Expenditures		80012-11	17,731,756.88	
Unexpended Balances Canceled (see footnote)		80012-12	388.62	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)	-			
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-			
Total Authorizations	-		-	
Deduct Expenditures:				
Paid or Charged	-			
Reserved	-			
Total Expenditures	-		-	

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	286,967.05	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	8,808.23	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	1,021,047.26	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	XX	388.62	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	249,425.75	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX	-	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX	-	
Sale of Municipal Assets		XXXXXXXX	XX	-	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	XX	804,585.45	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	XX	-	
Prior Year Accounts Payable Cancelled		XXXXXXXX	XX	22,459.85	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2015	80013-07	3,460,609.03		XXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXX	XX	1,100,000.00	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	-		XXXXXXXX	XX
Delinquent Tax Collections	80013-10	-		XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11	-		XXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	-		XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	33,073.18		XXXXXXXX	XX
		3,493,682.21		3,493,682.21	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
NSF Check Fees	380.00
Prior Year Refund	4,247.62
Pbulic Auction	19,499.13
Copy Fees	989.33
Senior Citizen Administration Fee	640.00
FEMA Receipts	95,352.46
Outside Work Admin Fee	26,170.00
DMV Inspection Fees	450.00
Other Miscellaneous Fees	101,697.21
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 249,425.75

SURPLUS - CURRENT FUND
YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXX	XX	8,092,052.73	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	XX	33,073.18	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	2,205,469.00		XXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-		XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2015	80014-05	5,919,656.91		XXXXXXXX	XX
		8,125,125.91		8,125,125.91	

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	19,679,740.48	
Investments			80014-07	-	
Sub Total				19,679,740.48	
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	13,760,083.57	
Cash Surplus			80014-09	5,919,656.91	
Deficit in Cash Surplus			80014-10	-	
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-			
Deferred Charges #	80014-12	-			
Cash Deficit #	80014-13	-			
Total Other Assets			80014-14	-	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.			80014-15	5,919,656.91	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 48,796,399.82
or				
(Abstract of Ratables)			82113-00	$ -
2. Amount of Levy Special District Taxes			82102-00	$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 614,332.61
5a. Subtotal 2015 Levy		$ 49,410,732.43		
5b. Reductions due to tax appeals **		$ -		
5c. Total 2015 Tax Levy			82106-00	$ 49,410,732.43
6 Transferred to Tax Title Liens			82107-00	$ -
7. Transferred to Foreclosed Property			82108-00	$ -
8. Remitted, Abated or Canceled			82109-00	$ (4,539.56)
9. Discount Allowed			82110-00	$ -
10. Collected in Cash: In 2014	82121-00	$ 441,342.65		
In 2015 *	82122-00	$ 48,483,370.56		
Homestead Benefit Credit	82124-00	$ -		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 35,000.00		
Total to Line 14	82111-00	$ 48,959,713.21		
11. Total Credits				$ 48,955,173.65
12. Amount Outstanding December 31, 2015			83120-00	$ 455,558.78

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.08% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 48,959,713.21
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 48,959,713.21

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	-		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	10,858.03	
2. Sr. Citizens Deductions Per Tax Billings	1,750.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	33,000.00		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	-		XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	-	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	XX	-	
9. Received in Cash from State	XXXXXXXX	XX	32,000.00	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	-	
Due To State of New Jersey	8,108.03		XXXXXXXX	XX
	42,858.03		42,858.03	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	1,750.00
Line 3	33,000.00
Line 4	-
Sub-Total	34,750.00
Less: Line 7	-
To Item 10, Sheet 22	34,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX	236,213.55	
Taxes Pending Appeals	236,213.55		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	-		XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX	-	
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX	-	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			102,492.46		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			-		XXXXXXXX	XX
Balance December 31, 2015			133,721.09		XXXXXXXX	XX
Taxes Pending Appeals*	133,721.09		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	-		XXXXXXXX	XX	XXXXXXXX	XX
			236,213.55		236,213.55	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

T-8153
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				390,827.80		XXXXXXXX	XX
A. Taxes	83102-00	390,827.80		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	-		XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX	17,457.88	
B. Tax Title Liens		83106-00		XXXXXXXX	XX	-	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX	-	
B. Tax Title Liens		83109-00		XXXXXXXX	XX	-	
4. Added Taxes		83110-00		14,727.87		XXXXXXXX	XX
5. Added Tax Title Liens		83111-00		-		XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1) -	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) -		XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	388,097.79	
8. Totals				405,555.67		405,555.67	
9. Balance Brought Down				388,097.79		XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	388,097.79	
A. Taxes	83116-00	388,097.79		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale		83118-00		-		XXXXXXXX	XX
12. 2015 Taxes Transferred to Liens		83119-00		-		XXXXXXXX	XX
13. 2015 Taxes		83123-00		455,558.78		XXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXX	XX	455,558.78	
A. Taxes	83121-00	455,558.78		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00			XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				843,656.57		843,656.57	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is $ 455,558.78 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.		$ -	$ -	$ -	$ -
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		NOT APPLICABLE	$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.	NOT APPLICABLE			$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
12/18/12	Hurricane Sandy	5,000,000.00	1,000,000.00	995,556.00	995,556.00	-	-
	Totals	5,000,000.00	1,000,000.00	995,556.00	995,556.00	-	-
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 29

AMENDED

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	10,665,000.00		
Issued	80033-02	XXXXXXXX	XX	-		
Paid	80033-03	775,000.00		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	9,890,000.00		XXXXXXXX	XX	
		10,665,000.00		10,665,000.00		
2016 Bond Maturities - General Capital Bonds				80033-05	$	775,000.00
2016 Interest on Bonds *		80033-06	$	304,513.75		
ASSESSMENT SERIAL BONDS				**NOT APPLICABLE**		
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	-		
Issued	80033-08	XXXXXXXX	XX	-		
Paid	80033-09	-		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	-		XXXXXXXX	XX	
		-		-		
2016 Bond Maturities - Assessment Bonds				80033-11	$	-
2016 Interest on Bonds *		80033-12	$	-		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	304,513.75

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) _____LOAN

NOT APPLICABLE		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	-		
Issued	80033-02	XXXXXXXX	XX	-		
Paid	80033-03	-		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	-		XXXXXXXX	XX	
		-		-		
2016 Loan Maturities				80033-05	$	-
2016 Interest on Loans				80033-06	$	-
Total 2016 Debt Service for		Loan		80033-13	$	-

GREEN ACRES LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	521,679.93		
Issued	80033-08	XXXXXXXX	XX	-		
Paid	80033-09	40,774.78		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	480,905.15		XXXXXXXX	XX	
		521,679.93		521,679.93		
2016 Loan Maturities				80033-11	$	41,594.36
2016 Interest on Loans				80033-12	$	9,411.16
Total 2016 Debt Service for		Loan		80033-13	$	51,005.52

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Roads, Sidewalks	809,524.00	6/16/2010	551,012.00	9/3/2015	0.750%	383,713.13	4,132.59	9/3/2015
3. New Borough Hall	952,376.00	6/16/2010	57,018.87	9/3/2015	0.750%	57,018.87	427.64	9/3/2015
4. Various Roads, Sidewalks	56,653.58	6/14/2011	55,213.58	9/3/2015	0.750%	720.00	414.10	9/3/2015
5. Various Improvements	1,095,235.00	6/14/2011	863,220.00	9/3/2015	0.750%	36,250.00	6,474.15	9/3/2015
6. Road Resurfacing and Curbing	1,000,000.00	9/14/2012	947,350.00	9/3/2015	0.750%	52,650.00	7,105.13	9/3/2015
7. Various Improvements	1,565,000.00	8/28/2014	1,528,452.55	8/27/2015	0.500%	-	7,642.26	8/27/2015
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	5,478,788.58		4,002,267.00			530,352.00	26,195.87	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2002 - Various Improvements	2,540.00	-	-	-	-	-	2,540.00	-
2004 - Various Improvements	1,119.26	-	-	-	-	-	1,119.26	-
2005 - Various Improvements	88,225.00	-	-	-	88,225.00	-	-	-
2006 - Acquisition of First Aid Equipment	2,698.25	-	-	-	-	-	2,698.25	-
2006 - Various Improvements	50,924.34	-	-	-	50,924.34	-	-	-
2006 - Office of Emergency Management Equipment	1,461.35	-	-	-	-	-	1,461.35	-
07-005 - Various Improvements	440.92	-	-	-	-	-	440.92	-
07-011 - Acquisition of Fire Department Gear & Equipment	-	-	-	1.17	1.17	-	-	-
11-006 - Public Building Improvements		21,224.02	-	-	6,545.00	-	-	14,679.02
12-002, 14-009 - Road Resurfacing	913.04	1,691,000.00	-	21,173.37	1,467,729.83	-	-	245,356.58
12-003 - Various Equipment	-	-	-	5,769.71	5,769.71	-	-	-
12-011 - Emergency Services Equipment	-	51,642.53	-	3,744.87	16,703.17	-	-	38,684.23
12-011 - Park Improvements	-	19,080.00	-	11,020.00	21,020.00	-	-	9,080.00
13-004 - Sanitary Sewer Repairs and Replacement as a Result of Hurricane Sandy	-	164,574.65	540,000.00	27,842.97	378,912.97	-	353,504.65	-
13-004 - Building Repairs as a Result of Hurricane Sandy	5,331.05	268,157.85	175,000.00	-	386,198.66	-	62,290.24	-
13-004 - Acquisition of Variou Vehicles and Equipment for Department of Public Works	-	143,495.88	40,000.00	3,475.00	177,208.62	-	9,762.26	-
13-004 - Acquisition of Various Equipment and Furniture for Borough Hall	-	22,084.84	-	-	7,087.92	-	-	14,996.92
15-003 - Acquisition of various equipment	-	-	300,000.00	-	-	-	300,000.00	-
15-004 - Acquisition of various equipment for emergency services & DPW	-	-	70,000.00	-	22,798.68	-	47,201.32	-
	153,653.21	2,381,259.77	1,125,000.00	73,027.09	2,629,125.07	-	781,018.25	322,796.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXX	XX	1,603,903.13	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	XX	-	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	311,905.00		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80031-05	1,291,998.13		XXXXXXXX	XX
		1,603,903.13		1,603,903.13	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXX	XX	96,442.79	
Premium on Sale of Bonds		XXXXXXXX	XX	-	
Funded Improvement Authorizations Canceled		XXXXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	80029-02	70,000.00		XXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	-		XXXXXXXX	XX
Balance December 31, 2015	80029-04	26,442.79		XXXXXXXX	XX
		96,442.79		96,442.79	

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ -
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ -
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ -
5. Total of 3 and 4 - Gross Appropriation $ -
6. Less Amount of Special Trust Fund to be Used $ -
7. Net Appropriation Required $ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 49,410,732.43
2. Amount of Item 1 Collected in 2015 (*) $ 48,959,713.21
3. Seventy (70) percent of Item 1 $ 34,587,512.70

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 $ -
2. 4% of 2014 Tax Levy for all purposes:
   Levy -- $ 48,286,800.54 = $ 1,931,472.02
3. Cash Deficit 2015 $ -
4. 4% of 2015 Tax Levy for all purposes:
   Levy -- $ 49,410,732.43 = $ 1,976,429.30

E.

Unpaid	2014	2015	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ 125,083.52	$ 125,083.52
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ 5,840,386.79	$ 5,840,386.79